

MINUTE ITEM

6. APPLICATION FOR RENEWAL OF LEASE P.R.C. 407.1, COVERING SUBMERGED LANDS OF SAN JOAQUIN RIVER, SAN JOAQUIN COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 5145.

After consideration of Calendar Item 36 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A 10-YEAR RENEWAL OF LEASE P.R.C. 407.1 TO PACIFIC GAS AND ELECTRIC COMPANY, AT AN ANNUAL RENTAL OF \$59.85, THE RENEWAL TO BE EFFECTIVE AS OF APRIL 27, 1964. ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 407.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment  
Calendar Item 36 (1 page)

CALENDAR ITEM

36.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 407.1, COVERING SUBMERGED LANDS OF SAN JOAQUIN RIVER, SAN JOAQUIN COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 5145.

Lease P.R.C. 407.1, covering submerged lands of the San Joaquin River, San Joaquin County, issued April 27, 1949, to Pacific Gas and Electric Company, at an annual rental of \$50.40, for a term of fifteen (15) years, states that the Lessee shall have the right to renew this agreement for one additional period of ten (10) years.

A staff appraisal has estimated the value of the 1.194-acre parcel to be \$950. The annual rental for the 10-year renewal period is to be \$59.85.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE A 10-YEAR RENEWAL OF LEASE P.R.C. 407.1 TO PACIFIC GAS AND ELECTRIC COMPANY, AT AN ANNUAL RENTAL OF \$59.85, THE RENEWAL TO BE EFFECTIVE AS OF APRIL 27, 1964. ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 407.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.