

MINUTE ITEM

16. REVISION OF PARTICIPATION, COMPENSATORY ROYALTY AGREEMENT P.R.C. 255.1, KIRBY HILL, SOLANO COUNTY; STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC. - W.O. 5132.

After consideration of Calendar Item 5 attached, and upon motion duly made and carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE MODIFICATION OF THE STATE'S PARTICIPATING PERCENTAGE UNDER COMPENSATORY ROYALTY AGREEMENT P.R.C. 255.1 TO 0.82 PERCENT FOR THE PERIOD JULY 1, 1963, THROUGH JULY 31, 1963; TO 0 PERCENT FOR THE PERIOD AUGUST 1, 1963, THROUGH NOVEMBER 30, 1963; TO 2.04 PERCENT FOR THE PERIOD DECEMBER 1, 1963, THROUGH DECEMBER 31, 1963; TO 2.02 PERCENT FOR THE PERIOD JANUARY 1, 1964, THROUGH FEBRUARY 29, 1964; AND TO 2.03 PERCENT AS OF MARCH 1, 1964.

Attachment

Calendar Item 5 (1 page)

CALENDAR ITEM

5.

REVISION OF PARTICIPATION, COMPENSATORY ROYALTY AGREEMENT P.R.C. 255.1, KIRBY HILL, SOLANO COUNTY; STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC. - W.O. 5132.

Pursuant to Exhibit "C" of Compensatory Royalty Agreement P.R.C. 255.1, entered into with the Standard Oil Company of California on February 9, 1953, the individual well-pressure and production-allocation factors are revised annually upon the basis of the individual well shut-in pressures as of March 1 of each year.

The revision data presented by the operator, Standard Oil Company of California, Western Operations, Inc., for the period commencing March 1, 1963, have been reviewed by the staff and found to be computed correctly.

The revision data would result in a State percentage participation in the Kirby Hill Gas Field production under Compensatory Royalty Agreement P.R.C. 255.1 in the amount of 0.82 percent on July 1, 1963; 0 percent on August 1, 1963; 2.04 percent on December 1, 1963; 2.02 percent on January 1, 1964; and 2.03 percent on March 1, 1964; as compared to 1.95 percent which was effective from March 1, 1963, through June 30, 1963.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE MODIFICATION OF THE STATE'S PARTICIPATING PERCENTAGE UNDER COMPENSATORY ROYALTY AGREEMENT P.R.C. 255.1 TO 0.82 PERCENT FOR THE PERIOD JULY 1, 1963, THROUGH JULY 31, 1963; TO 0 PERCENT FOR THE PERIOD AUGUST 1, 1963, THROUGH NOVEMBER 30, 1963; TO 2.04 PERCENT FOR THE PERIOD DECEMBER 1, 1963, THROUGH DECEMBER 31, 1963; TO 2.02 PERCENT FOR THE PERIOD JANUARY 1, 1964, THROUGH FEBRUARY 29, 1964; AND TO 2.03 PERCENT AS OF MARCH 1, 1964.

STATE LANDS COMMISSION
KIRBY HILL GAS FIELD
STATE COMPENSATORY ROYALTY
AGREEMENT P. R. C. 286
SOLANO COUNTY ADW.
MAY 1964

FAIRFIELD

STATE
HIGHWAY NO. 12

SUISUN BAY

MONTICINO

BLOOM

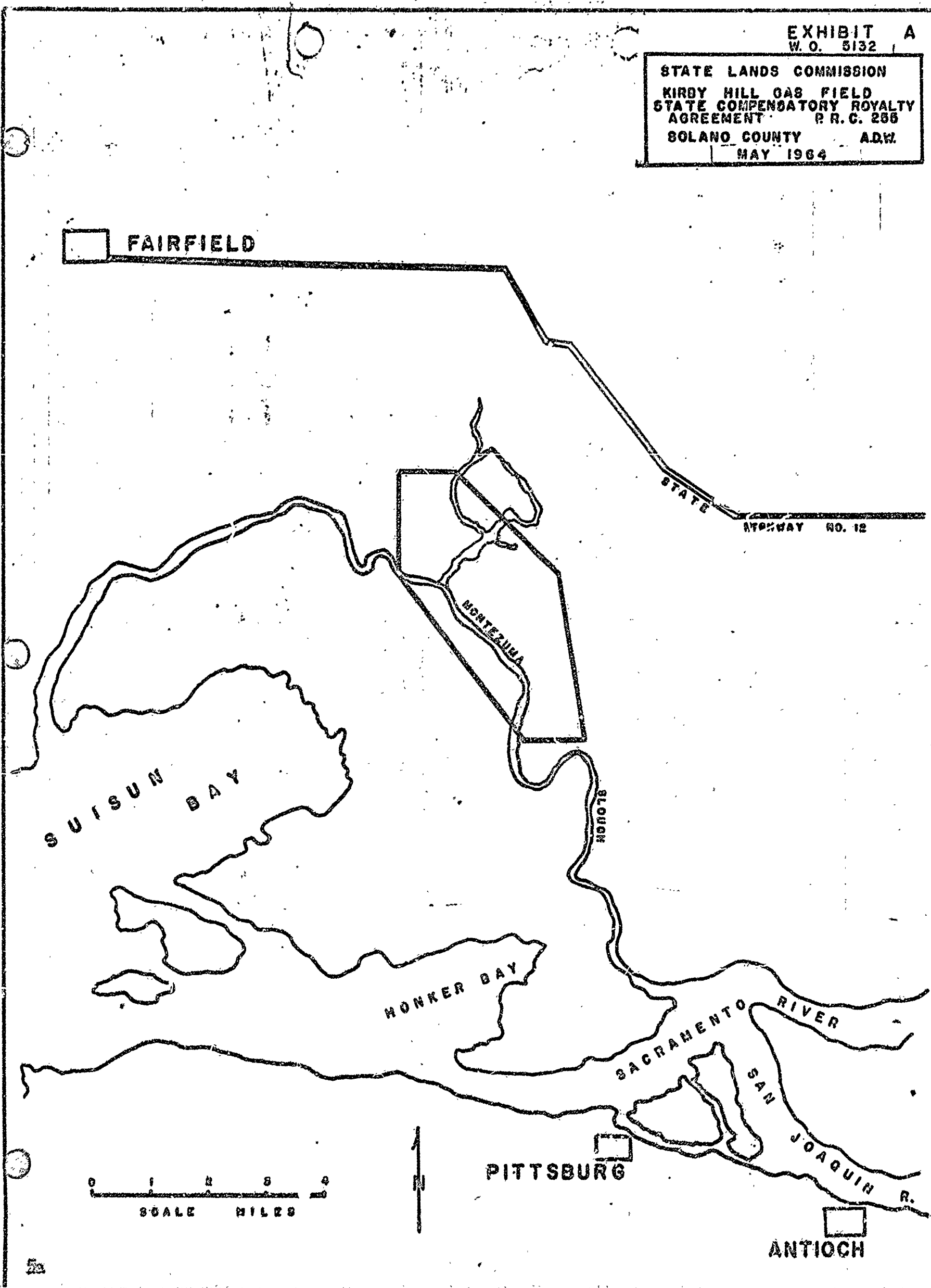
HONKER BAY

SACRAMENTO RIVER

SAN JOAQUIN R.

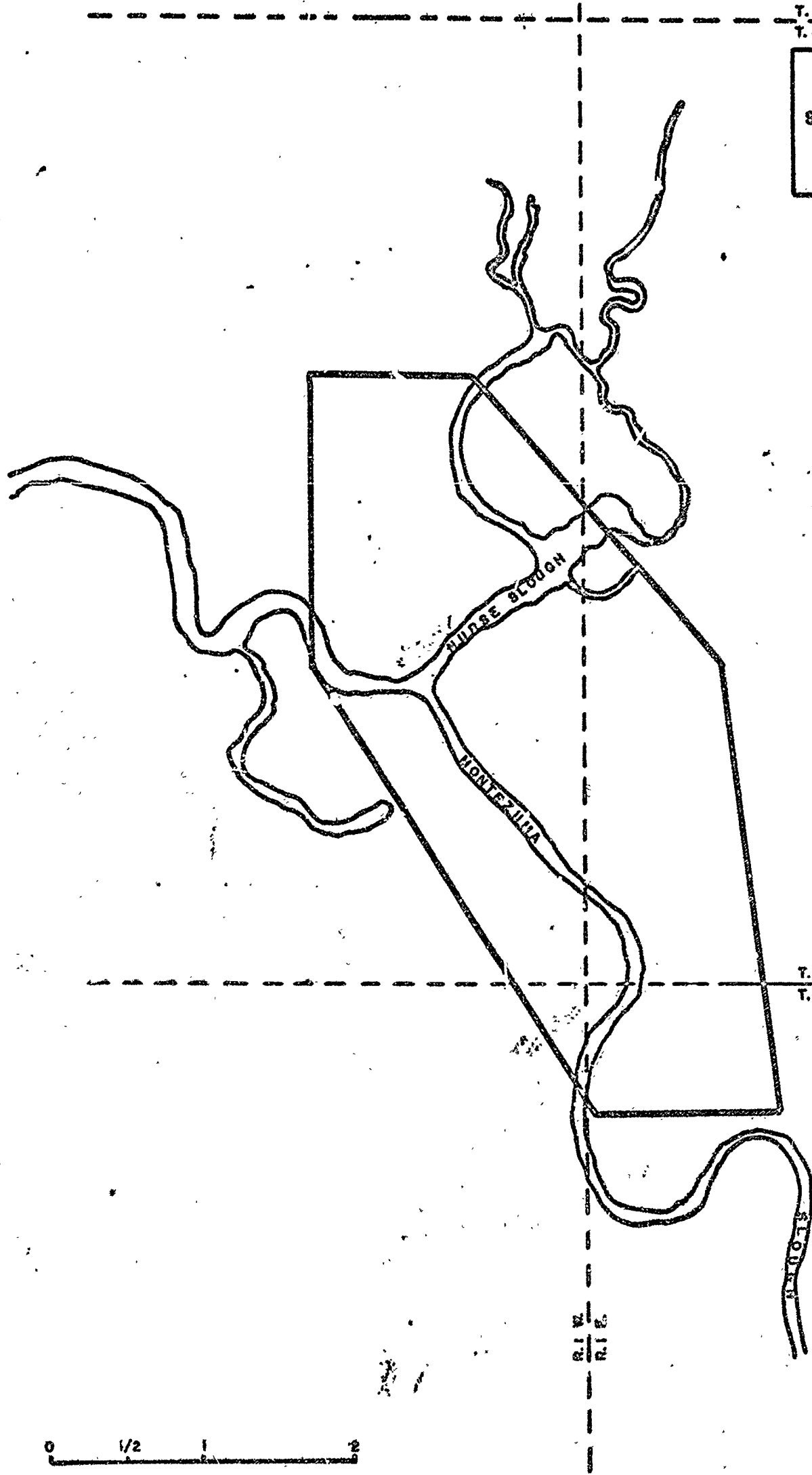
PITTSBURG

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STATE LANDS COMMISSION
KIRBY HILL GAS FIELD
STATE COMPENSATORY ROYALTY
AGREEMENT P. R. C. 255
SOLANO COUNTY A.D.W.
MAY 1964



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SCALE IN MILES