

7
MINUTE ITEM

9. APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 719.1, COVERING TIDE AND SUBMERGED LANDS OFFSHORE VENTURA COUNTY; LEO D. FIALKOFF - W.O. 5073.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT FROM LEO D. FIALKOFF TO SYCAMORE PROPERTIES OF LEASE P.R.C. 719.1, COVERING TIDE AND SUBMERGED LANDS OFFSHORE VENTURA COUNTY.

Attachment

Calendar Item 7 (1 page)

CALENDAR ITEM

7.

APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 719.1, COVERING TIDE AND SUBMERGED LANDS OFFSHORE VENTURA COUNTY; LEO D. FIALKOFF - W.O. 5078.

Lease P.R.C. 719.1, covering 1.15 acres of tide and submerged lands in Ventura County, was issued for 15 years beginning May 20, 1952, through May 19, 1967, with right of renewal for two additional periods of ten (10) years each.

An application has been received for approval of assignment of Lease P.R.C. 719.1 from Leo D. Fialkoff to Sycamore Properties, a California Limited Partnership, in which Leo D. Fialkoff is a general partner.

The annual rental of \$100 has been paid to May 20, 1964, and bond in the amount of \$5,000 continues through January 29, 1965.

The statutory \$5 filing fee has been paid.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO APPROVE THE ASSIGNMENT FROM LEO D. FIALKOFF TO SYCAMORE PROPERTIES OF LEASE P.R.C. 719.1, COVERING TIDE AND SUBMERGED LANDS OFFSHORE VENTURA COUNTY.