

MINUTE ITEM

36. PROPOSED OIL AND GAS LEASE, VENTURA COUNTY - W.O. 5130 (PARCEL 22).

After consideration of Supplemental Calendar Item 34 attached, and upon motion duly made and carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO OFFER A PARCEL OF TIDE AND SUBMERGED LAND IN VENTURA COUNTY FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE. THE BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960, AND AMENDED NOVEMBER 6, 1963.

THE AREA PROPOSED TO BE OFFERED, DESIGNATED AS W.O. 5130 (PARCEL 22), IS DESCRIBED AS FOLLOWS:

W.O. 5130 (PARCEL 22)

A PARCEL OF TIDE AND SUBMERGED LAND IN THE SANTA BARBARA CHANNEL SITUATE BETWEEN SEA CLIFF AND PITAS POINT, VENTURA COUNTY, CALIFORNIA; BEING FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH-SOUTH CALIFORNIA ZONE 5 GRID LINE HAVING AN "X" COORDINATE OF 1,580,605 WITH THE MEAN HIGH TIDE LINE; THENCE FROM SAID POINT OF BEGINNING SOUTH ALONG THE AFOREMENTIONED GRID LINE TO A POINT IN THE SANTA BARBARA CHANNEL WHICH IS AT A DISTANCE OF 3 GEOGRAPHICAL MILES FROM THE NEAREST POINT ON THE MEAN HIGH TIDE LINE; THENCE NORTHWESTERLY ALONG A LINE EVERY POINT OF WHICH IS AT A DISTANCE OF 3 GEOGRAPHICAL MILES FROM THE NEAREST POINT ON THE AFOREMENTIONED MEAN HIGH TIDE LINE TO AN INTERSECTION WITH A NORTH-SOUTH CALIFORNIA ZONE 5 GRID LINE HAVING AN "X" COORDINATE OF 1,570,000; THENCE NORTH ALONG SAID GRID LINE TO AN INTERSECTION WITH THE MEAN HIGH TIDE LINE; THENCE SOUTHEASTERLY ALONG THE MEAN HIGH TIDE LINE TO THE POINT OF BEGINNING, CONTAINING 5,540 ACRES MORE OR LESS.

THE BEARINGS AND DISTANCES USED IN THE ABOVE DESCRIPTION ARE BASED ON THE CALIFORNIA COORDINATE SYSTEM ZONE 5.

EXCEPTING THEREFROM ANY PORTION OF STATE OIL AND GAS LEASES P.R.C. 145.1, P.R.C. 410.1, P.R.C. 427.1, LYING WITHIN THE ABOVE-DESCRIBED PARCEL.

THE LEASE RENTAL IS TO BE \$1 PER ACRE PER YEAR.

Attachment

Supplemental Calendar Item 34 (1 page)

SUPPLEMENTAL CALENDAR ITEM

34.

PROPOSED OIL AND GAS LEASE, VENTURA COUNTY - W.O. 5130 (PARCEL 22).

Pursuant to the sequential bidding procedure approved by the State Lands Commission on November 15, 1960, for oil and gas lease offers of tide and submerged lands under the jurisdiction of the Commission, it has been determined by the staff that the offshore area designated as W.O. 5130 (Parcel 22), lying near Pitas Point in Ventura County, should be considered for lease offer.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LAND IN VENTURA COUNTY FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE. THE BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960, AND AMENDED NOVEMBER 6, 1963.

THE AREA PROPOSED TO BE OFFERED, DESIGNATED AS W.O. 5130 (PARCEL 22), IS DESCRIBED AS FOLLOWS:

W.O. 5130 (PARCEL 22)

A PARCEL OF TIDE AND SUBMERGED LAND IN THE SANTA BARBARA CHANNEL SITUATE BETWEEN SEA CLIFF AND PITAS POINT, VENTURA COUNTY, CALIFORNIA; BEING FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH-SOUTH CALIFORNIA ZONE 5 GRID LINE HAVING AN "X" COORDINATE OF 1,580,605 WITH THE MEAN HIGH TIDE LINE; THENCE FROM SAID POINT OF BEGINNING SOUTH ALONG THE AFOREMENTIONED GRID LINE TO A POINT IN THE SANTA BARBARA CHANNEL WHICH IS AT A DISTANCE OF 3 GEOGRAPHICAL MILES FROM THE NEAREST POINT ON THE MEAN HIGH TIDE LINE; THENCE NORTHWESTERLY ALONG A LINE EVERY POINT OF WHICH IS AT A DISTANCE OF 1 GEOGRAPHICAL MILES FROM THE NEAREST POINT ON THE AFOREMENTIONED MEAN HIGH TIDE LINE TO AN INTERSECTION WITH A NORTH-SOUTH CALIFORNIA ZONE 5 GRID LINE HAVING AN "X" COORDINATE OF 1,570,000; THENCE NORTH ALONG SAID GRID LINE TO AN INTERSECTION WITH THE MEAN HIGH TIDE LINE; THENCE SOUTHEASTERLY ALONG THE MEAN HIGH TIDE LINE TO THE POINT OF BEGINNING, CONTAINING 5,540 ACRES MORE OR LESS.

THE BEARINGS AND DISTANCES USED IN THE ABOVE DESCRIPTION ARE BASED ON THE CALIFORNIA COORDINATE SYSTEM ZONE 5.

EXCEPTING THEREFROM ANY PORTION OF STATE OIL AND GAS LEASES P.R.C. 145.1, P.R.C. 410.1, P.R.C. 427.1, LYING WITHIN THE ABOVE-DESCRIBED PARCEL.

THE LEASE RENTAL IS TO BE \$1 PER ACRE PER YEAR.

9896