MINUTE ITEM

27. PROPOSED OIL AND GAS LEASE, SANTA BARBARA COUNTY - W.O. 4670 (PARCEL 13).

After consideration of Calendar Item 15 attached, and upon motion auly made ' and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO OFFER THE HEREINAFTER DESCRIBED PARCEL OF TIDE AND SUBMERGED LANDS IN SANTA BARBARA COUNTY FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD SHALL BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE UTILIZED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON JULY 19, 1962 (W.O. 3770). THE PROPOSED LEASE AREA IS DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE ORDINARY HIGH WATER MARK OF THE SANTA BARBARA CHANNEL AT THE INTERSECTION WITH THE EAST EXCEPTION LINE AS SPECIFIED IN SECTION 6871.2(b) PUBLIC RESOURCES CODE; THENCE FROM SAID POINT OF BEGINNING SOUTH (GNOGRAPHIC) ALONG SAID EAST EXCEPTION LINE APPROXIMATILY 3,700 FEET TO CALLFORNIA COORDINATE SYSTEM, ZONE 5, Y COORDINATE = 334,860; THENCE EASTERLY 7,000 FEET TO A POINT ALONG THE LINE HAVING A CALLFORNIA COORDINATE SYSTEM, ZONE 5, Y COORDINATE = 334,860; THENCE NORTH (GEOGRAPHIC) APPROXI-MATELY 1,970 FEET TO THE ORDINARY HIGH WATER MARK; THENCE WESTERLY ALONG THE ORDINARY HIGH WATER MARK TO THE POINT OF BEGINNING; CONTAINING APPROXIMATELY 500 ACRES.

THE LEASE RENTAL IS TO BE \$1 PER ACRE PER YEAR.

Attachment Calendar Item 15 (1 page)

A 36

\$ 31

Description amended by D.L.C. Action 3/28/63, pgp 8750-51)

CALENDAR ITEM

15.

PROPOSED OIL AND GAS LEASE, SANTA BARBARA COUNTY - W.O. 4670 (PARCEL 13).

Requests have been received, in accordance with the provisions of Section 6871.3 of the Public Resources Code, for Commission consideration to offer an area covering approximately 500 acres of tide and submerged lands in Santa Barbara County for competitive public bids on an oil and gas lease.

The subject lands cover the area included in terminated Oil and Gas Lease P.R.C. 1744.1, issued pursuant to competitive public bidding on July 2, 1956 (Minute Item 13, pages 2721-22). The lessee, under Lease P.R.C. 1744, drilled three unsuccessful wells before the lease was quitclaimed and terminated with the approval of the Commission on July 30, 1959 (Minute Item 30, pages 5078-79).

Since the date Lease P.R.C. 1744 was terminated, additional geological information has been developed. As a result of a review of the additional data, it is recommended by the staff that the area should be reoffered.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO OFFER THE HEREINAFTER DESCRIBED PARCEL OF TIDE AND SUBMELAED LANDS IN SANTA BARBARA COUNTY FOR OIL AND GAS LEASE, FURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD SHALL BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE UTILIZED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON JULY 19, 1962 (W.O. 3770). THE PROPOSED LEASE AREA IS DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE ORDINARY HIGH WATER MARK OF THE SANTA BARBARA CHANNEL AT THE INTERSECTION WITH THE EAST EXCEPTION LINE AS SPECIFIED IN SECTION 6871.2(b) PUBLIC RESOURCES CODE; THENCE FROM SAID POINT OF BEGINNING SOUTH (GEOGRAPHIC) ALONG SAID EAST EXCEPTION LINE APPROXIMATELY 3,700 FEET TO CALIFORNIA COORDINATE SYSTEM, ZONE 5, Y COORDINATE = 334,860; THENCE EASTERLY 7,000 FEET TO A POINT ALONG THE LINE HAVING A CALIFORNIA COORDINATE SYSTEM, ZONE 5, Y COORDINATE = 334,860; THENCE NORTH (GEOGRAPHIC) APPROXI-MATELY 1,970 FEET TO THE ORDINARY HIGH WATER MARK; THENCE WESTERLY ALONG THE ORDINARY HIGH WATER MARK TO THE POINT OF BEGINNING; CONTAINING APPROXIMATELY 500 ACRES.

THE LEASE RENTAL IS TO BE \$1 PER ACRE PER YEAR.

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