1. correction of commission minutes of march 29, 1962 - w.o. 4330 (parcel 7).

After consideration of Calendar Item 1 attached, and upon motion duly made and carried, the following resolution was adopted:

MINUTE ITEM 28, PAGE 7870, PARAGRAPHS 3 AND 4 OF THE MINUTES OF MARCH 29, 1962, IS CORRECTED TO READ AS FOLLOWS:

THE BID-LEASE FORM TO BE UTILIZED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960, AND SHALL CONTAIN THE FOLLOWING MODIFICATION TO SECTION 8 OF EXHIBIT "A":

NO PERMANENT FILLED LANDS, PLATFORMS, OR OTHER FIXED OR FLOATING STRUCTURES FOR WELL SITES OR OTHER OPERATIONS FOR OIL AND GAS DEVELOPMENT FROM THE AREA LEASED HEREUNDER SHALL BE CONSTRUCTED, USED MAINTAINED OR OPERATED AT ANY LOCATION LESS THAN ONE STATUTE MILE SEAWARD OF THE ORDINARY HIGH WATER MARK OF THE SANIA BARBARA CHANNEL. PROVIDED, HOWEVER, THAT THIS SECTION SHALL NOT APPLY TO DETLLING AND COMPLETION OF A SUBMERNED OCEAN-FLOOR OIL OR GAS WELL; AND PROVIDED FURTHER THAT THIS SECTION SHALL NOT APPLY TO FILLED LANDS, PLATFORMS OR FIXED OR FLOATING STRUCTURES IN, ON OR OVER TIDE AND SUBMERGED LANDS CONSTRUCTED PRIOR TO THE DATE OF THIS LYASE WITH RESPECT TO WHICH THE STATE OR OTHER OWNER THEREOF HAS CONSENTED TO GUCH USE.

Attachment Calendar Item 1 (1 page)

1.

CORRECTION OF COMMISSION MINUTES OF MARCH 29, 1962 - W.O. 4330 (PARCEL 7).

A review of the Minutes of the meeting of March 29, 1962 (Minute Item 28, page 7870) and the meeting transcript has shown that language proposed to modify Section 8 of Exhibit "A" of the bid-lease form to be used for Farcel 7 adopted by the Commission was omitted from the minute record.

IT IS THEREFORE RECOMMENDED THAT MINUTE ITEM 28, PAGE 7870, PARAGRAPHS 3 AND 4 OF THE MINUTES OF MARCH 29, 1962, BE CORRECTED TO READ AS FOLLOWS:

THE BYD-LEASE FORM TO BE UTILIZED FOR THE PARCEL SHALL BE THE FORM AFPLOVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 13, 1960, AND SHALL CONTAIN THE FOLLOWING MODIFICATION TO SECTION 8 OF EXHIBIT "A":

NO PERMANENT FILLED LANDS, PLATFORMS, OR OTHER FIXED OR FLOATING STRUCTURES FOR WELL SITES OR OTHER OPERATIONS FOR OIL AND GAS DEVELOPMENT FROM THE AREA LEASED HEREUNDER SHALL BE CONSTRUCTED, USED, MAINTAINED OR OPERATED AT ANY LOCATION LESS THAN ONE STATUTE MILE SEAWARD OF THE ORDINARY HIGH WATER MARK OF THE SANTA BARBARA CHANNEL. PROVIDED, HOWEVER, THAT THIS SECTION SHILL NOT APPLY TO DRILLING AND COMPLETION OF A SUBMERGED OCEAN-FLOOR OIL OR GAS WELL; AND PROVIDED FURTHER THAT THIS SECTION SHALL NOT APPLY TO FILLED LANDS, PLATFORMS OR FIXED OR FLOATING STRUCTURES IN, ON CR OVER TIDE AND SUBMERGED LANDS CONSTRUCTED PRIOR TO THE DATE OF THIS LEASE YITH RESPECT TO WHICH THE STATE OR OTHER OWNER THEREOF HAS CONSENTED TO SUCH USE.