MINUTE ITEM

21. REQUEST FOR DEFERMENT OF OPERATING REQUIREMENTS, MINERAL EXTRACTION LEASE P.R.C. 2036.1, MOE SAND COMPANY, MARIN AND SAN FRANCISCO COUNTIES - W.O. 4276.

After consideration of Calendar Item 27 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

AS REQUESTED BY MOE SAND COMPANY, THE COMMISSION WAIVES THE OPERATING REQUIREMENTS SPECIFIED IN SECTION 10 OF MINERAL EXTRACTION LEASE P.R.C. 2036.1 FOR THE LEASE YEAR ENDED HOVEMBER 11, 1961. ALL OTHER TERMS, CONDITIONS AND PERFORMANCE REQUIREMENTS UNDER THE SUBJECT LEASE, INCLUDING HINTAL YAYMENT, ARE TO REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT.

Attachment Calendar Item 27 (1 page)

CALENDAR TURM

27.

REQUEST FOR DEFERMENT OF OPERATING REQUIREMENTS, MINERAL EXTRACTION LEASE P.R.C. 2036.1, MOE SAND COMPANY, MARIN AND SAN FRANCISCO COUNTIES - W.O. 4276.

Moe Sand Company, Leasee under Mineral Extraction Lease P.R.C. 2036.1, issued November 12, 1957, pursuant to competitive public bidding, has reported that no material has been removed from the lease area during the operating year ending November 11, 1961. Lease P.R.C. 2036.1 requires an annual advance rental of \$239, which has been paid, and minimum royalty of three cents per cubic yard for all sand extracted, together with the performance of a specified minimum of at least 100 shifts of extraction operations during each year of the term of the lease.

The Commission previously granted a deferment of operating requirements to Moe Sand Company for the lease years ending Rovember 11, 1958, 1959, and 1960, for the reason that the lessee's application for authority to dredge in navigable waters had been rejected by the Corps of Engineers.

The Lessee wishes to continue the lesse, and has requested a deferment of operating requirements for the lesse year ended November 11, 1961. The Lessee reports that construction of a barge for use in the lesse area has begun, and that approval of the dredging operation has been granted by the Corps of Engineers.

IT IS RECOMMENDED THAT, AS REQUESTED BY MOE SAND COMPANY, THE COMMISSION WAIVE THE OPERATING REQUIREMENTS SPECIFIED IN SECTION 10 OF MINERAL EXTRACTION LEASE P.R.C. 2036.1 10R THE LEASE YEAR ENDED NOVEMBER 11, 1961. ALL OTHER TERMS, CONDITIONS AND PERFORMANCE REQUIREMENTS UNDER THE SUBJECT LEASE, INCLUDING RENTAL PAYMENT, ARE TO REMAIN UNCHANGED AND IN FULL FOICE AND EFFECT.