

MINUTE ITEM

21. ASSIGNMENT OF AN UNDIVIDED ONE-HALF INTEREST IN PROSPECTING PERMITS P.R.C. 2445.2 AND P.R.C. 2446.2, S. A. TANNER, FRESNO AND SAN BENITO COUNTIES - W.O. 3985, W.O. 3986.

After consideration of Calendar Item 21 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT FROM S. A. TANNER TO CALIFORNIA MINERALS CORPORATION, A CALIFORNIA CORPORATION, OF AN UNDIVIDED ONE-HALF INTEREST IN THE FOLLOWING-DESCRIBED PROSPECTING PERMITS:

PROSPECTING PERMIT P.R.C. 2445.2, COVERING 76.59 ACRES IN LOTS 14, 15, AND 16 OF SECTION 36, T. 18 S., R. 12 E., M.D.B. & M., FRESNO COUNTY.

PROSPECTING PERMIT P.R.C. 2446.2, COVERING 136.02 ACRES IN LOTS 1, 2, N $\frac{1}{2}$ OF 3, 5, AND 6 OF SECTION 36, T. 18 S., R. 12 E., M.D.B. & M., FRESNO AND SAN BENITO COUNTIES.

THE ASSIGNEE OF THE UNDIVIDED ONE-HALF INTEREST, CALIFORNIA MINERALS CORPORATION, IS TO BE BOUND BY THE TERMS OF THE PERMITS TO THE SAME EXTENT AS THE ORIGINAL PERMITTEE.

Attachment
Calendar Item 21 (1 page)

CALENDAR ITEM

21.

ASSIGNMENT OF AN UNDIVIDED ONE-HALF INTEREST IN PROSPECTING PERMITS P.R.C. 2445.2 AND P.R.C. 2446.2, S. A. TANNER, FRESNO AND SAN BENITO COUNTIES - W.O. 3985, W.O. 3986.

Prospecting Permits P.R.C. 2445.2 and P.R.C. 2446.2 were issued on October 23, 1959, to Myco Mining Corp., and were subsequently assigned to S. A. Tanner on July 15, 1960. On March 7, 1961, an undivided one-half interest in these permits was assigned to California Minerals Corporation, a California corporation. The permits cover a total of 212.61 acres in Section 36, T. 18 S., R. 12 E., M.D.B. & M., Fresno and San Benito Counties.

Paragraph 21 of the permits provides:

"The Permittee shall not assign or sublet this Prospecting Permit or any right or rights thereunder without first obtaining the written consent of the Commission thereto;"

Applications have been submitted by S. A. Tanner requesting the approval of the assignment of his remaining undivided one-half interest in said permits to California Minerals Corporation.

The statutory filing fee in the amount of \$5 for each assignment has been paid.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT FROM S. A. TANNER TO CALIFORNIA MINERALS CORPORATION, A CALIFORNIA CORPORATION, OF AN UNDIVIDED ONE-HALF INTEREST IN THE FOLLOWING-DESCRIBED PROSPECTING PERMITS:

PROSPECTING PERMIT P.R.C. 2445.2, COVERING 76.59 ACRES IN LOTS 14, 15, AND 16 OF SECTION 36, T. 18 S., R. 12 E., M.D.B. & M., FRESNO COUNTY.

PROSPECTING PERMIT P.R.C. 2446.2, COVERING 136.02 ACRES IN LOTS 1, 2, $N\frac{1}{2}$ OF 3, 5, AND 6 OF SECTION 36, T. 18 S., R. 12 E., M.D.B. & M., FRESNO AND SAN BENITO COUNTIES.

THE ASSIGNEE OF THE UNDIVIDED ONE-HALF INTEREST, CALIFORNIA MINERALS CORPORATION, IS TO BE BOUND BY THE TERMS OF THE PERMITS TO THE SAME EXTENT AS THE ORIGINAL PERMITTEE.