

MINUTE ITEM

10. AMENDMENT OF GRAZING LEASE P.R.C. 2263.2, FLYING-S RANCH, RIVERSIDE COUNTY - W.O. 3450.

After consideration of Calendar Item 21 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE AN AMENDMENT TO LEASE P.R.C. 2263.2, GRANTED TO FLYING-S RANCH, TO PROVIDE AS FOLLOWS:

1. REDUCE THE LEASED ACREAGE, EFFECTIVE OCTOBER 6, 1959, TO 1,760 ACRES, FOLLOWING SALE OF 720 ACRES. THE ANNUAL RENTAL PER ACRE IS TO REMAIN UNCHANGED.
2. REDUCE THE TOTAL (FULLY PAID) RENT SET FORTH IN THE LEASE FROM \$113.38 TO \$101.06.

THE EXECUTIVE OFFICER IS FURTHER AUTHORIZED TO REFUND TO THE LESSEE, BY CERTIFICATE OF RESTITUTION AGAINST THE SCHOOL FUND, THE OVERPAYMENT OF RENT IN THE AMOUNT OF \$12.32 RESULTING FROM THE REDUCTION IN THE LEASED AREA.

Attachment
Calendar Item 21 (1 page)

CALENDAR ITEM

21.

AMENDMENT OF GRAZING LEASE P.R.C. 2263.2, FLYING-S RANCH, RIVERSIDE COUNTY - W.O. 3450.

Grazing Lease P.R.C. 2263.2, covering 2,480 acres of State school lands in Riverside County, was issued to the Flying-S Ranch for the period December 4, 1957 through October 16, 1960. Total rent (1-1/2 cents per acre per year) for the full term, totaling \$113.08, was paid in advance.

Sale of certain of the lands embraced in the lease, totaling 720 acres, has been approved by the Commission as follows:

1. Application 11297 - SW $\frac{1}{4}$, Section 16, T. 4 S., R. 16 E., S.B.M., containing 160 acres. Approved July 30, 1959.
2. Application 11313 - W $\frac{1}{2}$ of NW $\frac{1}{4}$, SE $\frac{1}{4}$ of NW $\frac{1}{4}$, SW $\frac{1}{4}$ and S $\frac{1}{2}$ of SE $\frac{1}{4}$, Section 36, T. 3 S., R. 15 E., S.B.M., containing 360 acres; and
Application 11384 - W $\frac{1}{2}$ of SW $\frac{1}{4}$, NE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 16, T. 3 S., R. 15 E., S.B.M., containing 120 acres. Approved August 27, 1959.
3. Application 11186 - E $\frac{1}{2}$ of SE $\frac{1}{4}$, Section 16, T. 3 S., R. 15 E., S.B.M., containing 80 acres. Approved October 5, 1959.

Section 6505.5 of the Public Resources Code provides that the lease shall terminate as to that portion of the leased land sold, as of the date that such sale is approved by the Commission. As to the portion of the leased lands not sold, the lessee has the option to have the lease terminated or to have it continued in force for the remaining area for the unexpired term at the same annual rental per acre. The lessee has indicated a desire to continue the lease on the remaining acreage.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE AN AMENDMENT TO LEASE P.R.C. 2263.2, GRANTED TO FLYING-S RANCH, TO PROVIDE AS FOLLOWS:

1. REDUCE THE LEASED ACREAGE, EFFECTIVE OCTOBER 6, 1959, TO 1,760 ACRES, FOLLOWING SALE OF 720 ACRES. THE ANNUAL RENTAL PER ACRE IS TO REMAIN UNCHANGED.
2. REDUCE THE TOTAL (FULLY PAID) RENT SET FORTH IN THE LEASE FROM \$113.38 TO \$101.06.

IT IS FURTHER RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO REFUND TO THE LESSEE, BY CERTIFICATE OF RESTITUTION AGAINST THE SCHOOL FUND, THE OVERPAYMENT OF RENT IN THE AMOUNT OF \$12.32 RESULTING FROM THE REDUCTION IN THE LEASED AREA.

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