

MINUTE ITEM

17. APPLICATION TO PURCHASE MINERAL RESERVATION, RESPONSIBLE REALTY INVESTMENT CO., LOS ANGELES COUNTY - W.O. 3380, GEO.-LOS ANGELES CO.

After presentation of Calendar Item 14 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A GRANT DEED TO RESPONSIBLE REALTY INVESTMENT CO. FOR THE MINERAL RESERVATION MADE BY THE STATE CONTROLLER ON SEPTEMBER 25, 1946 IN THE CONVEYANCE OF LOT 25, BLOCK 45, TRACT 4983, CITY AND COUNTY OF LOS ANGELES, RECORDED IN BOOK 58, PAGES 80 TO 85 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER. THE GRANT DEED IS TO BE ISSUED IN ACCORDANCE WITH THE PROCEDURE ESTABLISHED BY THE COMMISSION FOR THE DISPOSITION OF RESERVED MINERAL RIGHTS IN ESCHEATED LAND NOT KNOWN TO CONTAIN MINERALS, AT THE ESTABLISHED FEE OF \$10 PLUS THE COST OF \$25 FOR MAKING THE MINERAL INSPECTION.

Attachment

Calendar Item 14 (1 page)

CALENDAR ITEM

14.

APPLICATION TO PURCHASE MINERAL RESERVATION, RESPONSIBLE REALTY INVESTMENT CO., LOS ANGELES COUNTY - W.O. 3380.

An application has been made by Responsible Realty Investment Co., a partnership, as successors in interest to the former Estate of Dora McNulty, for the purchase of the mineral reservation retained by the State of California in the sale by the Controller of Lot 25, Block 45, Tract 4983, in the City of Los Angeles, Book 58, pages 80 to 85 of Maps, in the office of the County Recorder. The mineral reservation is contained in the deed from the State to Mickey Kaplan and Albert Kahn, dated September 25, 1946.

The application for purchase is made under Chapter 1212 of the Statutes of 1949, Section 6406, Public Resources Code, and the procedure for disposition of reserved mineral rights in escheated lands as established by the Commission.

The subject land consists of a residential subdivision lot in the City of Los Angeles and has been inspected by an engineer of this Division. There are no surface indications of mineral value in the tract. The tract area is now zoned for residential purposes. Excavation for the removal of minerals or the drilling of oil or gas are prohibited by city zoning ordinance. The nearest oil or gas production is in the Torrance field approximately  $1\frac{1}{2}$  miles to the south. Therefore, it is the conclusion of the staff that the land may be classified as not having any current known mineral value.

The filing fee in the amount of \$5 has been deposited by the applicant.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE A GRANT DEED TO RESPONSIBLE REALTY INVESTMENT CO. FOR THE MINERAL RESERVATION MADE BY THE STATE CONTROLLER ON SEPTEMBER 25, 1946 IN THE CONVEYANCE OF LOT 25, BLOCK 45, TRACT 4983, CITY AND COUNTY OF LOS ANGELES, RECORDED IN BOOK 58, PAGES 80 TO 85 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER. THE GRANT DEED IS TO BE ISSUED IN ACCORDANCE WITH THE PROCEDURE ESTABLISHED BY THE COMMISSION FOR THE DISPOSITION OF RESERVED MINERAL RIGHTS IN ESCHATED LAND NOT KNOWN TO CONTAIN MINERALS, AT THE ESTABLISHED FEE OF \$10 PLUS THE COST OF \$25 FOR MAKING THE MINERAL INSPECTION.