

MINUTE ITEM

31. SALE OF VACANT SCHOOL LAND, APPLICATION NO. 11405, LOS ANGELES LAND DISTRICT, SAN DIEGO COUNTY, JOHN H. GIBSON - S.W.O. 7164.

After consideration of Calendar Item 58 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION FINDS THAT FRACTIONAL SECTION 36, T. 8 $\frac{1}{2}$ S., R. 3 E., S.B.M., CONTAINING 290.05 ACRES IN SAN DIEGO COUNTY, IS NOT SUITABLE FOR CULTIVATION WITHOUT ARTIFICIAL IRRIGATION AND AUTHORIZES THE SALE OF SAID LAND, SUBJECT TO ALL STATUTORY AND CONSTITUTIONAL RESERVATIONS INCLUDING MINERALS, TO THE HIGHEST BONA-FIDE BIDDER, WALTER H. SHEAR, AT A CASH PRICE OF \$7,280.26.

Attachment

Calendar Item 58 (1 page)

CALENDAR ITEM

58.

SALE OF VACANT SCHOOL LAND, APPLICATION NO. 11405, LOS ANGELES LAND DISTRICT, SAN DIEGO COUNTY, JOHN B. GIBSON - S.W.O. 7164.

An offer has been received from John B. Gibson of El Cajon, California, to purchase fractional Section 36, T. 8 $\frac{1}{2}$ S., R. 3 E., S.B.M., containing 290.05 acres in San Diego County, for \$580.10, or \$2 per acre.

A staff appraisal shows that the land is not suitable for cultivation without artificial irrigation and establishes its value at \$10 per acre, or a total of \$2,900.50. The applicant deposited the necessary amount to meet this value. The land was advertised for sale with a stipulation that bids must be in excess of \$2,900.50.

Prior to advertising, three offers were received:

1. Mrs. Gertrude E. Larson of San Diego, California (App. 11424, Los Angeles Land District, S.W.O. 7197), offered \$3,480.60, or \$12 per acre. Said offer was not increased pursuant to advertising.
2. Gildred Development Company of San Diego, California (App. 11465, Los Angeles Land District, S.W.O. 7197), offered \$580.10, or \$2 per acre. Said offer was increased, pursuant to advertising, to \$20 per acre, or a total of \$5,801.
3. Walter H. Shear of San Diego, California (App. 11487, Los Angeles Land District, S.W.O. 7335), offered \$1,160.20, or \$4 per acre. Pursuant to advertising, said offer was increased to \$7,280.26, or \$25.10+ per acre.

Under Section 2302(d) of the Rules and Regulations of the State Lands Commission, the first applicant was allowed 20 days from date of opening of bids (September 11, 1959) within which to submit the additional amount of \$4,379.76 to meet the highest bid received. The first applicant, John B. Gibson, indicated by letter dated September 24, 1959, that he did not wish to meet the highest bid received.

IT IS RECOMMENDED THAT THE COMMISSION FIND THAT FRACTIONAL SECTION 36, T. 8 $\frac{1}{2}$ S., R. 3 E., S.B.M., CONTAINING 290.05 ACRES IN SAN DIEGO COUNTY, IS NOT SUITABLE FOR CULTIVATION WITHOUT ARTIFICIAL IRRIGATION AND AUTHORIZE THE SALE OF SAID LAND, SUBJECT TO ALL STATUTORY AND CONSTITUTIONAL RESERVATIONS INCLUDING MINERALS, TO THE HIGHEST BONA FIDE BIDDER, WALTER H. SHEAR, AT A CASH PRICE OF \$7,280.26.