

MINUTE ITEM

4. (REQUEST FOR DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 186.1, MONTEREY OIL COMPANY, SEAL BEACH, ORANGE COUNTY - W. O. 3043.)

After presentation of Calendar Item 13 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO GRANT TO THE MONTEREY OIL COMPANY, OPERATOR, A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 186.1 TO MARCH 15, 1959, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 13 (1 page)

CALENDAR ITEM

OIL & GAS

13.

(REQUEST FOR DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 186.1, MONTEREY OIL COMPANY, SEAL BEACH, ORANGE COUNTY - W. O. 3043.)

Oil and Gas Lease P.R.C. 186.1 issued September 24, 1945, pursuant to competitive public bidding, in accordance with the provisions of Division 6, of the Public Resources Code, is now held by the Monterey Oil Company and The Texas Company, with Monterey Oil Company designated as operator.

On May 13, 1958, Minute Item 8, page 4018, the Commission authorized a deferment of drilling requirements to November 13, 1958 in order to minimize the congestion that would occur on the 75-foot-diameter drilling island if drilling operations were continued during the time required for the construction of a proposed wharf to be used in conjunction with a pilot water flood. Due to unforeseen difficulties encountered in developing engineering plans and delay in the delivery of the equipment, the construction operations have fallen behind schedule.

A request has been received from the Monterey Oil Company for a further deferment of drilling requirements until March 15, 1959.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO GRANT TO THE MONTEREY OIL COMPANY, OPERATOR, A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 186.1 TO MARCH 15, 1959, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.