

MINUTE ITEM

21. (CHAPTER 2012, STATUTES OF 1957, AUTHORIZATION FOR SALE OF AN AREA KNOWN AS CHAIN ISLAND, SACRAMENTO RIVER, SACRAMENTO COUNTY - S.W.O. 6724.)

After presentation of Calendar Item 24 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE ACTING EXECUTIVE OFFICER IS AUTHORIZED TO PROCEED WITH THE SALE OF THE LAND DESCRIBED IN CHAPTER 2012, STATUTES OF 1957, SUBSEQUENT TO THE EFFECTIVE DATE OF THE ACT; NOTICE TO RECEIVE SEALED BIDS IS TO BE PUBLISHED IN ACCORDANCE WITH THE REQUIREMENTS OF GOVERNMENT CODE SECTION 6964; THE APPRAISED VALUE IS TO BE ESTABLISHED, WHICH VALUE SHALL BE THE MINIMUM VALUE FOR WHICH THE LAND MAY BE SOLD, AND SALE IS TO BE MADE TO THE HIGHEST BONA FIDE BIDDER, SUBJECT TO ANY LEASE OF SAID PROPERTY OUTSTANDING AT THE TIME OF SALE AND ALSO SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS, SUBJECT TO FINAL APPROVAL BY THE COMMISSION OF ANY SALE. THE COMMISSION WILL RESERVE THE RIGHT TO REJECT ANY AND ALL BIDS IN ANY SALE OFFER OF THE SUBJECT LANDS.

Attachment

Calendar Item 24 (1 page)

CALENDAR ITEM

MISCELLANEOUS

24.

(CHAPTER 2012, STATUTES OF 1957, AUTHORIZATION FOR SALE OF AN AREA KNOWN AS CHAIN ISLAND, SACRAMENTO RIVER, SACRAMENTO COUNTY - S.W.O. 6724.)

Assembly Bill No. 4165, approved as Ch. 2012, Statutes of 1957, provides that the State Lands Commission, upon determination of the value and conditions of sale, shall offer the Island for sale, for cash, to the highest bidder; provided, that no bid which is less than the sum determined by the Commission to be the value of the Island shall be accepted; and provided further that the Commission may reject any and all bids. The bill provides further:

1. That before any sale, notice thereof shall be published pursuant to Government Code Section 6064 in a newspaper of general circulation published in the County of Sacramento.
2. Any sale and conveyance of the Island shall be made subject to any lease of said property outstanding at the time of sale.
3. Any sale and conveyance of the Island shall reserve to the State of California all oil, gas and all other mineral deposits in such land.

IT IS RECOMMENDED THAT THE ACTING EXECUTIVE OFFICER BE AUTHORIZED TO PROCEED WITH THE SALE OF THE LAND DESCRIBED IN CHAPTER 2012, STATUTES OF 1957, SUBSEQUENT TO THE EFFECTIVE DATE OF THE ACT; THAT NOTICE TO RECEIVE SEALED BIDS BE PUBLISHED IN ACCORDANCE WITH THE REQUIREMENTS OF GOVERNMENT CODE SECTION 6064; THAT THE APPRAISED VALUE BE ESTABLISHED, WHICH VALUE SHALL BE THE MINIMUM VALUE FOR WHICH THE LAND MAY BE SOLD, AND THAT SALE BE MADE TO THE HIGHEST BONA FIDE BIDDER, SUBJECT TO ANY LEASE OF SAID PROPERTY OUTSTANDING AT THE TIME OF SALE AND ALSO SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS, SUBJECT TO FINAL APPROVAL BY THE COMMISSION OF ANY SALE. THE COMMISSION WILL RESERVE THE RIGHT TO REJECT ANY AND ALL BIDS IN ANY SALE OFFER OF THE SUBJECT LANDS.