

STANDARD B & P "N"

amended lease being \$385 annually. Bond under terms of Lease P.R.C. 419 in the amount of \$35,000 has been furnished. No increase of bond is considered necessary.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

The Executive Officer is authorized to amend Lease P.R.C. 419, issued July 26, 1949, to Tide Water Associated Oil Company, such amendment increasing the area under lease by 0.91 acres, being 400 feet in length and 100 feet in width, the area under lease to be 51.07 acres instead of 50.16 acres, and increasing the annual rental by \$21.03, from \$363.97 to \$385, all other terms and conditions to remain unchanged and in full force and effect.

11. (AMENDMENT OF LEASE P.R.C. 708, SAUSALITO, MARIN COUNTY, MADDEN & LEWIS CO. - W.O. 1386, P.R.C. 708.) Madden & Lewis Co., holder of Lease P.R.C. 708 covering 9.2 acres of tide and submerged lands in Richardson Bay at Sausalito, Marin County, has applied for an amendment of that lease by which 1.9 acres will be added to the area under lease. The purpose of the increase in area is to permit construction of a breakwater or similar structure to protect the boat harbor operated by the applicant from storms and high waves. Similar lands adjoining the requested enlargement have been appraised by Walter S. Ries at \$1100 per acre, the increase in rental therefor being an additional \$115.97 from April 25, 1953, to the anniversary date of February 25, 1954, and \$137.94 from February 25, 1954. The total rental due February 25, 1954, and annually thereafter is to be \$874.50 instead of \$736.56. No increase in bond is necessary. Approval has been given by the City of Sausalito.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

The Executive Officer is authorized to amend Lease P.R.C. 708, such amendment to revise the description of the area under lease in such manner as to increase the area by 1.9 acres, more or less; to increase the rental \$115.97 from April 25, 1953, to February 25, 1954, being the prorated rental between these dates at an annual increase of rental of \$137.94; and to increase the rental due February 25, 1954, and annually thereafter from \$736.56 to \$874.50, all other terms and conditions to remain in full force and effect without change.

12. (REVISION OF AUTHORIZATION FOR PROSPECTING PERMIT, SAN BERNARDINO COUNTY, WILLIAM R. LAW - W.O. 1304, P.R.C. 1308.2.) On March 24, 1953 (Minute Item 22, Pages 1778-79), the Commission authorized the issuance of a prospecting permit to Mr. William R. Law for 40 acres of vacant State school land in the SE $\frac{1}{4}$  of SE $\frac{1}{4}$  of Section 16, T. 6 N., R. 4 E., S.B.B.&M., San Bernardino County, with royalty payable under any preferential lease issued upon discovery of commercially valuable deposits of minerals to be in accordance with the following schedule for any production of nonprecious metallic minerals:

$$R = 1.50 + 0.20 (C-20.00)$$

This schedule is applicable to nonprecious metallic minerals with an estimated

STANDARD B & P "NOISE"