

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

The Executive Officer is authorized to execute the consent to assignment of State Oil and Gas Lease P.R.C. 28 from Pacific Lighting Gas Supply Company, a Nevada corporation, to Pacific Lighting Gas Supply Company, a California corporation, effective January 1, 1953, subject to the deposit of the \$10,000 performance bond required by the lease.

9. (APPLICATION FOR ASSIGNMENT OF OIL AND GAS LEASE P.R.C. 421, ELWOOD OIL FIELD, SANTA BARBARA COUNTY, BANKLINE OIL COMPANY - W.O. 1396.) An application has been received from Bankline Oil Company and Signal Oil and Gas Company for approval of an assignment of Oil and Gas Lease P.R.C. 421 from the Bankline Oil Company to the Signal Oil and Gas Company. A fully executed application for approval of these assignments has been received and the statutory filing fee of \$5 has been paid.

Oil and Gas Lease P.R.C. 421 was issued on October 22, 1949, to the Bankline Oil Company in renewal and extension of Oil and Gas Lease 89, issued originally pursuant to Chapter 303 of the Statutes of 1921. The Division of State Lands on August 16, 1929, issued a right-of-way for oil, gas and water pipe lines and electric power and telephone lines, and on May 26, 1930, a license for the construction and maintenance of a marine loading line. Both the license and the right-of-way were for an indefinite term, subject to cancellation at the option of the State, and operations thereunder have been continued in conjunction with the Bankline Oil Company's operations under Oil and Gas Lease Extension and Renewal P.R.C. 421. Section 4 of the subject lease provides that the lease may not be assigned except with the written consent of the State.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

The Executive Officer is authorized to execute the consent to assignment of State Oil and Gas Lease P.R.C. 421 from the Bankline Oil Company to the Signal Oil and Gas Company, and the consent to assignment of the right-of-way issued August 16, 1929, and the license for the marine loading line issued May 26, 1930, from the Bankline Oil Company to the Signal Oil and Gas Company, upon the filing of a \$65,000 surety bond as required by the lease.

10. (ASSIGNMENT OF LEASE P.R.C. 1290.2, LOT 33, FISH CANYON, LOS ANGELES COUNTY, HAROLD D. HYDE - W.O. 1398.)

Lease P.R.C. 1290.2 was issued January 1, 1953, to Harold D. Hyde for a period of ten years. Mr. Hyde has sold his cabin in Fish Canyon to Mr. Simpson, and has requested the assignment of his lease. Filing fee has been paid.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS: