WITHIN THE MEANDER LINE OF OWENS LAKE, INYO COUNTY, PURSUANT TO THE PUBLIC RESOURCES CODE, WITH ROYALTY PAYABLE UNDER ANY PREFERENTIAL LEASE ISSUED UPON DISCOVERY OF COMMERCIALLY VALUABLE DEPOSITS OF MINERALS TO BE IN ACCORDANCE WITH THE FOLLOWING SCHEDULE:

1. FOR GOLD, SILVER, OTHER PRECIOUS MINERALS, AND RADIOACTIVE MINERALS:

 $R = 2.00 + 0.01 (G-20.00)^2$ 

2. FOR NONPRECIOUS METALLIC MINERALS:

R = 1.50 + 0.20 (0-20.00)

WHERE R = ROYALTY IN DOLLARS AND CENTS PER TON

C = WEIGHTED AVERAGE GROSS SALES PRICE FER TON DETERMINED AT THE END OF THE FIRST YEAR OF THE LEASE AND EVERY FOUR YEARS THEREAFTER.

THE MAXIMUM ROTALITY SHALL NOT EXCEED 50% OF THE AVERAGE GROSS SALES PRICE OF THE ORE FOR GOLD, SILVER, OTHER PRECIOUS MINERALS AND RADIOACTIVE MINERALS. THE MAXIMUM ROYALTY SHALL NOT EXCEED 25% OF THE AVERAGE GROSS SALES PRICE OF THE ORE FOR ALL OTHER HONPRECIOUS METALLIC MINERALS.

- 3. FOR GOLD, SILVER, OTHER PRECIOUS MINERALS, GEMS, AND TREASURE-TROVE FOUND NOT IN PLACE BUT BURIED OR OTHERWISE STORED IN THE DEMISED PREMISES, THE ROYALTY SHALL BE ONE-HALF OF THE GROSS MARKET VALUE FOR ALL MATERIAL REMOVED FROM THE DEMISED PREMISES.
- 26. (AMENDMENT OF FERMIT P.R.C. 6h2, ALERT J. EVERS, LAKE TAHOE W.O. 133h.) Albert J. Evers has requested that he be permitted to construct a sunshade boat shelter adjacent to the pier now under permit. The permit was issued on August 20, 1951, for two years at a fee of \$20. No additional fee except filing fee, which has been paid, is considered necessary.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO AMEND THE DESCRIPTION OF AREA IN LAKE TAHCE UNDER PERMIT P.R.C. 642, ISSUED TO ALBERT J. EVERS, ET AL., TO INCLUDE A SUNSHADE FOR A BOAT AT THE LAKEWARD END OF THE DESCRIBED AREA.

27. (APPLICATION FOR MINERAL IEASE, P.R.C. 1250.2, ANDREW THICKSTUN, FRESNO COUNTY - P.R.C. 1258.2.) An application for preferential lease on 151 acres of the 227.78 acres total area included in Mineral Prospecting Permit P.R.C. 1250.2 in the Southeasterly Quarter of Section 36, T. Id S., R. 12 E., M.D.M., Fresno County, has been received from Mr. Andrew Thickstun, the permittee under the subject prospecting permit. Field inspection of the development work undertaken pursuant to the prospecting permit has shown that commercially valuable deposits of chrome ore have been uncovered. Pursuant to Section 14 of Prospecting Permit P.R.C. 1250.2, the permittee, upon demonstration of the discovery of commercially valuable deposits of minerals, is entitled to a preferential mineral lease at the royalty rates specified in the subject prespecting permit as authorized by the Commission on August 21, 1952 (Minute Page 1606, Item 23).

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO EXECUTE AND ISSUE TO MR. ANDREW THICKSTUN A PREFERENTIAL MINERAL LEASE IN THE STANDARD FORM AUTHORIZED UNDER THE PUBLIC RESOURCES CODE COVERING 151 ACRES IN LOTS 7, 8, 9, 13 AND 17 IN THE SOUTH-EASTERLY QUARTER OF SECTION 36, T. 18 S., R. 12 E., M.D.M., FRESHO COUNTY, HERETOFORE INCLUDED IN PROSPECTING PERMIT P.R.C. 1250.2, AT THE ROYALTY RATES SPECIFIED IN SAID PROSPECTING PERMIT, AND AT AN ANNUAL RENTAL OF \$151, SUBJECT TO THE DEPOSIT BY THE LESSEE OF A PERFORMANCE BOND IN THE AMOUNT OF \$1000.

28. (APPLICATION FOR APPROVAL OF LOCATION, TELEPHONE AND TELEGRAPH LINE CROSSING THE SAN JOAQUIN RIVER, STANISLAUS COUNTY, PACIFIC TELEPHONE AND TELE-GRAPH COMPANY - W.O. 1336, P.R.C. 779.1.) The Pacific Telephone and Telegraph Company has applied for approval of the location of its telephone and telegraph lines with necessary appurtenances across the San Joaquin River near Crows Landing, Stanislaus County. This application is in addition to those acted on by the Commission and shown in Item 28, Pages 1608 to 1613 inclusive, Minutes of August 21, 1952. The subject crossing is 532.70 feat in length, a width of 100 feet being requested. Filing fee and expense deposit have been paid.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO EXECUTE AN AGREEMENT WITH THE PACIFIC TELEPHONE AND TELEGRAPH COMPANY, APPROVING THE LOCATION OF A TELEPHONE CROSSING OF THE SAN JOAQUIN RIVER, STANISLAUS COUNTY, PURSUANT TO THE ACTION TAKEN BY THE COMMISSION ON AUGUST 21, 1952, AS SHOWN IN ITEM 28, PAGES 1608 TO 1613 INCLUSIVE OF THE MINUTES.

29. (ANNEXATION OF TIDE AND SUBMERGED LANDS, CITT OF HUNTINGTON BEACH, RESOLUTION NO. 1099, JANUARY 16, 1950; RESOLUTION NO. 1149, MAI 7, 1951 - GEO., ORANGE CO.) On January 6, 1950, and on May 7, 1951, the City Council of Huntington Beach annexed two parcels of State Tide and Submerged Lands situated in the Huntington Beach offshore oil field to the City of Huntington Beach. In the Notice of Publication of these annexations, the City of Huntington Beach set hearings for February 6, 1950, at 7.30 p.m., and June 4, 1951, at 8.00 p.m., respectively, in the City Council Chambers of the City Hall, of the City of Huntington Beach, for the purpose of receiving objections to the proposed annexations.

In connection with the hearings that were held with respect to these amexations, the Executive Officer transmitted two letters which are as follows:

"February 6, 1950.

"City Council, City of Huntington Beach, Huntington Beach, California.

Gentlemen

This office has been advised that a hearing is to be held on February 6, 1950, in the City Council Chambers of the City of Huntington Beach, California, said hearing relating to Resolution No. 1099 of the City Council which proposes to annex certain territory contiguous to the City.