The subject land was appraised by a member of the staff at \$6 per acre, and Mr. Norcia posted the additional amount. The principal value to the applicant, if and when he acquires title to the land, is for the purpose of a homesite after the land is cleared and water obtained from a well to be drilled.

The State's application to select the subject land in behalf of the State applicant, Mr. George J. Norcia, has been accepted by the Bureau of Land Management, subject to future approval and listing.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE SALE OF THE NWT OF SET OF SECTION 13, T. 10 S., R. 3 W., S.B.M., TO MR. GEORGE J. NORCIA AT THE APTRAISED CAST PRICE OF \$240, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS, UPON THE LISTING (CONVEY-ANCE) OF SAID LAND TO THE STATE BY THE FEDERAL GOVERNMENT.

21. (APPLICATION FOR RENEWAL OF GRAZING LEASE, NOWO COUNTY, SARIO LIVESTOCK CO. - S.W.O. 5468, P.R.C. 1238.2.) Application has been received from the Sario Livestock Co. of Gardnerville, Neveda, for a grazing lease for a term of five years on the Sai of Section 36, T. 4 N., R. 24 E., M.D.M., containing 160 acres in Mono County, at an annual rental of 75% per acre, the same rental received under Grazing Lease P.R.C. 1179. This is a request for renewal of their Grazing Lease P.R.C. 1179, which will expire on August 10, 1952. From information furnished this office by the Assessor of Mono County, lands in said section are assessed at from \$7.50 per acre for unimproved property to \$18.75 per acre for improved property, thus indicating a minimum appraised value of \$15 per acre for unimproved property, 5% of which would be 75% per acre per year rental. After Associating with the Sario Livestock Co., they have agreed to the payment of 75% per acre per year for the subject 160 acres, which the staff considers a satisfactory rental for this type of land.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO ISSUE A FIVE-YEAR CRAZING LEASE FOR THE SET OF SECTION 36, T. 4 N., R. 24 E., M.D.M., CONTAINING 160 ACRES IN MONO COUNTY, TO THE SARIO LIVESTOCK CO., AT AN ANNUAL RENTAL OF \$120 (BEING 75) PER ACRE PER YEAR), UPON THE TERMINATION OF THEIR PRESENT LEASE, AND REQUIRING THAT THE SARIO LIVESTOCK CO. PAY THE FIRST AND LAST YEARS' RENTALS AT THE TIMP OF EXECUTION OF THE LEASE.

22. (APPLICATION FOR RENEVAL OF GRAZING LEASE, SAN DIEGO COUNTY, RICHARD M. McCAIN AND JAMES L. McCAIN - S.W.C. 5451, P.R.C. 1236.2.) Application has been received from Richard M. McCain and James L. McCain of Boulevard, California, for a grasing lease for a term of five years on Section 36, T. 15 S., R. 6 E., S.B.M., containing 640 acres in San Diego County, at an annual rental of \$20. This is a request for renewal of their Grasing Lease P.R.C. 1170, which expired on March 3, 1952. We are informed by the Assessor of San Diego County that if the subject land were assessed, he would place a value thereon of approximately \$2.50 per acre, thus indicating a minimum appraised value of \$5 per acre. The carrying capacity in animal units on the subject land is sixteen, or forty acres per animal, and the land is suitable for grazing only four months during the year. After negotiating with the applicants, they have agreed to the payzent of \$0.031+ per acre per year for the subject 640 acres, which the staff considers a satisfactory rental for this type of land.