

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO ISSUE TO L. J. BROWN, BARBARA WILLETT BROWN AND E. R. SUDDEN, A LEASE OF 8.4 ACRES OF TIDE AND SUBMERGED LAND IN ARENA COVE, MENDOCINO COUNTY, FOR A PERIOD OF FIFTEEN YEARS AT AN ANNUAL RENTAL OF \$50.00, TOGETHER WITH THE RIGHT OF RENEWAL FOR THREE ADDITIONAL PERIODS OF TEN YEARS EACH AT SUCH RENTAL AS MAY BE DETERMINED PRIOR TO EACH RENEWAL, THE LEASED AREA TO BE USED FOR COMMERCIAL PURPOSES, PLANS FOR DREDGING AND PIER CONSTRUCTION TO BE APPROVED BY THE STAFF PRIOR TO START OF WORK, PERFORMANCE BOND IN THE AMOUNT OF \$5,000.00 TO BE FURNISHED BY THE APPLICANTS.

6. (APPLICATION FOR LEASE, TIDE AND SUBMERGED LANDS AT MARTINEZ, CONTRA COSTA COUNTY, THE RIVER LINES, INC. - W.O. 119, P.R.C. 515) The Commission was informed that The River Lines, Inc., has applied for a lease of 5.743 acres of tide and submerged land in Suisun Bay at Martinez, Contra Costa County. An existing pier occupies 2.748 acres, that portion calling for an annual rental of 9.9 per cent of the appraised value of the bare land. The balance of 2.995 acres lies bayward of the existing pier, calling for an annual rental of 6.6 per cent of the appraised value. The value of the 5.743 acres has been determined by the E. B. Field Company of Oakland at \$2871.50. Average annual rental of the entire parcel has been computed to be \$234.86. The area is desired for commercial use, mooring of barges in connection with The River Lines transportation business. The applicant anticipates the installation of dolphins only in the area desired. Littoral land is owned by the applicant.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO ISSUE TO THE RIVER LINES, INC., A LEASE COVERING 5.743 ACRES OF TIDE AND SUBMERGED LAND IN SUISUN BAY AT MARTINEZ, CONTRA COSTA COUNTY, FOR A PERIOD OF FIFTEEN YEARS AT AN ANNUAL RENTAL OF \$234.86, TOGETHER WITH THE RIGHT OF RENEWAL FOR TWO ADDITIONAL PERIODS OF TEN YEARS EACH AT SUCH TERMS AND CONDITIONS AS MAY BE DETERMINED PRIOR TO EACH RENEWAL, THE APPLICANT TO FURNISH A PERFORMANCE BOND IN THE AMOUNT OF \$1,000.00.

7. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 1717, SACRAMENTO LAND DISTRICT, EL DORADO COUNTY, EDMOND W. EASTON - SAC. W.O. 5205) The Commission was informed that an offer has been received from Mr. Easton of San Francisco, California, to purchase the $\frac{1}{2}$ of $N\frac{1}{4}$ and $N\frac{1}{2}$ of $N\frac{1}{4}$ of Section 36, T. 11 N., R. 8 E., M.D.M., containing 120 acres in El Dorado County.

Mr. Easton has made an offer of \$480.00 or \$4.00 per acre. The assessor of El Dorado County has assessed contiguous land at \$10.00 to \$13.50 per acre, thus indicating an appraised value of the land of \$20.00 to \$27.00 per acre.

The high assessed value of the contiguous land is due to the fact that they are partly cleared, contain some water, some grazing value and can be irrigated from an existing irrigation ditch.

The State land here involved is rocky, mountainous, and cut by canyons. It is of fourth grade quality and covered with manzanita and greasewood.

An appraisal by the Commission's staff indicates that the offer as made is adequate.

The land was advertised for sale with a stipulation that no offer of less than \$480.00 would be accepted. Mr. Easton bid \$480.00.