

Board of Harbor Commissioners, provided that the minimum annual rental shall be \$13,055.26 and the maximum shall not exceed \$14,000.00. First and last years' minimum rentals to be paid in advance.

Improvements: All present improvements to become property of State upon expiration of initial 25-year period.

Other Provisions: Standard.

Lease Number 2 (Parcel B)

Area: The water area in Parcel 9, comprising approximately 1.043 acres.

Period of Lease: Same as for Lease Number 1.

Allowable Use; Same as for Lease Number 1.

Performance Bond: \$5,000.00.

Assignment: Same as for Lease Number 1.

Rental: \$927.86 per annum: First and last years' rentals to be paid in advance.

Other provisions: Standard.

51. (California Senate Interim Committee on Public Lands - Senate Resolution No. 40, 1949 Session - W.O. 540) The Commission was informed that on November 4, 1949, this Committee held a meeting preliminary to assignment of investigations to various State agencies and that at this meeting the Commission was asked to report on Item 2 of the circular of September 22, 1949, i. e., "Lands administered by such agencies which have always been in public ownership." In this connection, Chairman Regan was informed of the troubles the Commission was having with the Federal Government with respect to:

- (1) Obtaining equivalent land under indemnity selection for school land not turned over to the State, and
- (2) Finding Federal land equivalent to exchange for State school land located in the National Forests, Parks, Monuments and Military Withdrawals, and
- (3) Finding Federal land to be obtained in lieu of school land taken under immediate possession condemnations during the War and for which no monetary awards have been made or the case even brought to trial.

Senator Regan asked that information on the above items be furnished with a request from the State Lands Commission to the Committee that its investigation be inclusive of these problems.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to request the Senate Interim Committee on Public Lands to include in its investigation the problems of the State Lands Commission with respect to obtaining from the Federal Government, lands due the State.