

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to execute and issue to the Honolulu Oil Corporation a ten year extension of State Oil and Gas Lease 90, Elwood Field, Santa Barbara County, in the approved form with royalty rate to be 12 1/2% and lessee to file performance bond in the amount of \$60,000; and be subject to notice to the Department of Interior and the provisions, if any, of the stipulation entered into between the Attorney General of the United States and the Attorney General of California, dated July 26, 1947 as extended in 1948 and 1949.

8. (Extension of Oil and Gas Lease 93 (303-21), Pacific Western Oil Corporation - Elwood Oil Field, Santa Barbara County - W.O. 588, P.R.C. 423) The Commission was informed that application has been received from the Pacific Western Oil Corporation, lessee of State Oil and Gas Lease No. 93, in the Elwood Oil Field, Santa Barbara County, for an extension for a period of ten years under such terms and conditions as the State may determine. It was proposed that extension of Lease 93 be issued in the form of a modification of the standard Public Resources Code lease approved by the Commission on September 15, 1949 for Lease 92. Pacific Western Oil Corporation has currently on deposit with the State Treasurer \$100,000 in United States Government securities as surety for the performance bond filed in connection with Lease 93 and it is therefore proposed that a new bond form be furnished and the collateral transferred and continued on deposit with the State Treasurer to cover operations under the extension. The extension of the lease has been reviewed as to form by the Office of the Attorney General.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to execute and issue to the Pacific Western Oil Corporation, a ten year extension of State Oil and Gas Lease 93, Elwood Field, Santa Barbara County, in the approved form with royalty rate to be 12 1/2% and lessee to file performance bond or its equivalent in U. S. Government securities in the amount of \$100,000; subject to notice to the Department of Interior and the provisions, if any, of the stipulation entered into between the Attorney General of the United States and the Attorney General of California, dated July 26, 1947, as extended in 1948 and 1949.

9. (Extension of Oil and Gas Lease No. 92 (303-21), Pacific Western Oil Corporation - Elwood Oil Field, Santa Barbara County - W.O. 529, P.R.C. 420) The Commission was informed that on September 15, 1949, (Minute page 1002, item 22) the Commission authorized the execution and issuance of a ten year extension of State Oil and Gas Lease 92, Elwood Oil Field, Santa Barbara County. Said extension provides (Section 14) that the lessee shall maintain a good and sufficient bond in favor of the State of California in the penal sum of \$175,000.00. Application has been received from the lessee, Pacific Western Oil Corporation, for approval of the deposit with the State of United States Government bonds in the principal amount of \$175,000.00 in lieu of a surety bond which would normally be authorized.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to accept from the Pacific Western Oil Corporation the performance bond executed by it and furnished in accordance with Lease P.R.C. 420, together with United States bonds in the principal amount of \$175,000.00 placed with the Commission for deposit with the Treasurer of the State of California as collateral under said bond. Such acceptance shall be subject to the following conditions:

1. No instructions relating to said bond shall be accepted by the State Treasurer except upon the authorization of the Executive Officer of the State Lands Commission and then only provided such authorization is accompanied by a certification and a resolution covered in the minutes of the State Lands Commission approving such instructions.

2. The Pacific Western Oil Corporation shall be entitled to receive all matured coupons until the State Treasurer is instructed otherwise by the State Lands Commission.
3. None of the documents, except the matured coupons filed with the State Treasurer, shall be delivered to anyone other than the State Lands Commission.

10. (City and County of San Francisco - Application for Lease of Tide and Submerged Lands in San Francisco Bay - W.O. 522, P.R.C. 475) The Commission was informed that the City and County of San Francisco has applied for a lease of approximately 18.7 acres of tide and submerged lands adjacent to the present yacht harbor at foot of Lewis Street in San Francisco Bay and adjacent to land granted to the City and County for Park purposes, the desired lease being for the purpose of constructing breakwaters and extending the present yacht harbor. No fee, rental or expense deposit is required. The State interest in the area is somewhat uncertain due to incomplete old records and possible prior grant to the United States Government of tide and submerged lands adjacent to Fort Mason.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to issue to the City and County of San Francisco, a lease of any lands under the jurisdiction of the Commission in approximately 18.7 acres of tide and submerged lands in San Francisco Bay adjacent to the present Yacht Harbor at foot of Lewis Street for a period of forty-nine years with a forty-nine year renewal period, at a consideration of no fee, no rental and no expense deposit, the leased area to be used as an addition to the present Yacht Harbor.

11. (United States Bureau of Reclamation - Application for permit to install tide and salinity recorder stations in Sacramento River at Collinsville and in San Joaquin River at Andrus Island, Sacramento County, W.O. 549, W.O. 550, P.R.C. 476) The Commission was informed that the United States Bureau of Reclamation has applied for permit to install tide and salinity recorders at Collinsville in Sacramento River and in San Joaquin River at Andrus Island.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to issue a permit to the United States Bureau of Reclamation for the installation, maintenance and use of tide and salinity recording stations on piling structures in Sacramento River at Collinsville and in San Joaquin River at Andrus Island at a consideration of no fees, no rental and no expense deposit, for such time as the proposed installations are maintained and used, permit to be issued subject to prior issuance of a U. S. Corps of Engineers permit and agreement of Bureau of Reclamation to remove the installation at completion of use.

12. (Union Oil Company - Application for right of way easement - San Luis Obispo Bay, San Luis Obispo County - W.O. 544, P.R.C. 478) The Commission was informed that Union Oil Company has applied for a right of way easement over tide and submerged lands in San Luis Obispo Bay, San Luis Obispo County, for the purpose of installing, maintaining and using an anode line for the protection of their submarine pipe lines on their adjoining leased area, the requested right of way being 30 feet in width and 35 feet long. The Commission was further informed that the rental will be \$40.70 per year.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to issue to Union Oil Company, a right of way easement 35 feet in length and 30 feet in width in San Luis Obispo Bay, San Luis Obispo County, for the installation, maintenance and use of a protective anode line for a period of fifteen years at an annual rental of \$40.70, subject to renewal for an additional ten years; no bond being required.