

Discussion of these matters disclosed as follows:

1. The sale of this land had been approved under Item 20 of these minutes;
2. Conference was scheduled with representatives of the Standard Oil Company and recommendation thereon would be ready for the next meeting of the Commission.
3. Action had been taken at the June 14, 1949 meeting wherein the easement was to run for a period of twenty years with the right of renewal for three additional periods of ten years each (W.O. 464 in Item 16, Page 962 of Minutes), and present policy with relation to issuance of commercial leases was to be adhered to with the single modification that lessee shall have the right to terminate the lease at any time after removal of facilities constructed on the leasehold or if land is sold by the State.

There being no further business to come before the Commission, the meeting was adjourned.