

A meeting of the State Lands Commission was held in Room 306, State Capitol, Sacramento, on June 14, 1949, at 10:00 A.M.

Present: Honorable James S. Dean, Chairman  
Honorable Goodwin J. Knight, Member

Absent: Honorable Thomas H. Kuchel, Member.

1. Upon motion duly made and unanimously carried, the minutes of the meeting of the State Lands Commission held in Sacramento on April 27, 1949, were approved and confirmed as submitted.

2. Upon motion duly made and unanimously carried, it was decided to defer setting a date for the next Commission meeting.

3. (Request for Approval of Gas Sales Contract, Marine Exploration Company - Lease P.R.C. 186 - Seal Beach, Orange County) The Commission was informed that a request had been received from the Marine Exploration Company, Lessee under Lease P.R.C. 186, Seal Beach, Orange County, for approval, pursuant to the terms and conditions of said lease, of a gas sales contract as set forth in the letter agreement under date of April 20, 1949 between the California Southern Oil Company and the Marine Exploration Company. Said contract is on a day-to-day basis. Lease P.R.C. 186 provides for royalty payment to the State of twenty per cent of the gross market value of all of the dry gas, natural gasoline and other products, such gross market value being the reasonable market value as fixed by the State unless such dry gas, natural gasoline and other products are sold pursuant to a sales contract approved by the State.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to approve the letter agreement of April 20, 1949 of the California Southern Oil Company relating to the purchase of wet gas produced by the Marine Exploration Company under State Oil and Gas Lease P.R.C.186.

4. (Geophysical Exploration - Signal Oil and Gas Company - Santa Barbara and Ventura Counties - W.O. 506, P.R.C. 409) The Commission was informed that an application had been received from the Signal Oil and Gas Company for permission to conduct seismic geophysical exploration operations during the period March 1, 1949 to September 30, 1949, inclusive, on those tide and submerged lands under the jurisdiction of the State Lands Commission in the vicinity of the Santa Barbara Channel Islands within the limits of the area defined as Fish and Game Commission Enforcement Area 12.

Upon motion duly made and unanimously carried, a resolution was adopted confirming the issuance of the permit to the Signal Oil and Gas Company for the conduct of seismic geophysical exploration operations during the period June 2, 1949 to September 30, 1949, inclusive, on tide and submerged lands in the vicinity of the Santa Barbara Channel Islands within the limits of the area defined as Fish and Game Commission Enforcement Area 12, for the consideration of the statutory \$5.00 filing fee, subject to agreement of the applicant to indemnify and save the State free and harmless of and from any and all liability in any way arising out of or in connection with the proposed operations.