

.. (W.O. 343 - Tide Water Associated Oil Company - Application for Lease - Sacramento River at Isleton, Sacramento County) The Commission was informed that the Tide Water Associated Oil Company has applied for lease of 0.23 acres of State tide and submerged land in the Sacramento River at Isleton, Sacramento County. The applicant now has a wharf and dolphin on the land applied for and desires to build an additional dolphin. Filing fee and deposit covering Commission costs have been paid. Rental to be \$50.00 per year, the minimum, since value of the land as appraised by the staff, does not warrant more.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to execute a lease to the Tide Water Associated Oil Company for 0.23 acres of tide and submerged land in the Sacramento River at Isleton, Sacramento County for a term of fifteen years at an annual rental of \$50.00. Lessee to have the right of renewal for an additional ten years on such terms as shall be mutually agreed upon.

13. (Shell Chemical Corporation - Tide and Submerged Land Lease- Contra Costa County, W.O. 361, P.R.C. 120) The Commission was informed that the Shell Chemical Corporation has had a lease on 20.1 acres of State tide and submerged lands adjacent to their chemical plant at Shell Point, Contra Costa County. This lease expires on December 31, 1948. Application has been received for a new lease. Appraisal of the property indicates that the land has a value of \$250.00 per acre; thus, under Commission policy, the average rental for a fifteen year lease would be \$331.65 per year,

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to enter into a fifteen year lease with the Shell Chemical Corporation on 20.1 acres of tide and submerged lands at Shell Point, Contra Costa County, at an annual rental of \$331.65. The Shell Chemical Corporation to have the right to renew this lease for one additional period of ten years at terms to be set by the State at time of renewal. The lease to require the filing of a \$1,000 surety bond to guarantee performance of the lease,

14. (Application by Board of Supervisors, San Mateo County for Lease - Guadalupe Canal Area - W.O. 392) The Commission was informed that the County of San Mateo has submitted an application through its Board of Supervisors to use approximately 10.23 acres of the inner (westerly) end of Guadalupe Canal for recreational purposes. The area requested is a portion of that formerly covered by a five-year landscaping easement granted by the Director of Finance on March 21, 1939 and all of that area covered by easement to San Mateo County for highway and public utility purposes granted August 17, 1934 by the Director of Finance,

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to issue to the County of San Mateo a ten-year lease for recreational purposes exclusively over that portion of Guadalupe Canal consisting of approximately 10.23 acres of State tide and submerged lands now partially filled in and bounded by the south line of former Visitacion Avenue, the west line of the existing Bayshore Highway and the northerly, westerly and southwesterly lines of Guadalupe Canal, and that such lease be subject to an option on the part of the county to renew same with the approval of the State Lands Commission for additional periods of ten years.

It is further recommended that the Commission authorize the issuance of said easement without compensation, but with the additional requirement that the County defray the Commission's costs relative to issuance of this easement in the amount of \$25,00.