

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to advertise this building for sale to the highest bidder, with the right of the successful bidder to have a lease on the tidelands for a period of fifteen years at six percent of the appraised value of the bare land involved, in accordance with the established rental policy of the Commission, if the bidder decides to rehabilitate the structure. If the bidder elects to remove the structure, the bidder shall file with the Commission sufficient guarantee to insure full and complete removal of the structure and the piling upon which it rests. The proceeds from the sale are to be apportioned between the State and the Bank of America in proportion to the respective interests.

11. (Lease of Tide and Submerged Lands - Silver Strand - San Diego County - Maclay P. Nelson - W.O. 184) On August 19, 1947, the Commission authorized issuance of a lease of a limited area of tide and submerged land in San Diego Bay. The Commission was informed of the request from Mr. Maclay P. Nelson for termination of his application for said lease due to the fact that he was unable to comply with the condition previously set by the Commission that he file a specific waiver of objection to the proposed operations on the part of the Navy.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to cancel the lease application Work Order No. 184 of Mr. Maclay P. Nelson for a tract of filled tide and submerged land in San Diego Bay.

12. (Spanish Bight Taking, Case No. 444-SD, Civil - San Diego County - W.O. 216) The Commission was informed of the desire of the United States to reach an agreement with the State as to the value of approximately 55 acres of State tide and submerged land in Spanish Bight, San Diego Bay, included in Condemnation Taking No. 444-SD, Civil. It was pointed out that the boundaries of the legislative grants to the City of Coronado and to the Navy at North Island had been corrected by Chapter 1476, Statutes of 1947, and that the portions of land belonging to the State were now definitely known.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to have an appraisal made of the approximately 55 acres of filled State tide and submerged lands at Spanish Bight, San Diego Bay, for the purpose of entering into a stipulation with the Federal Government as to the value of these lands, the cost of such appraisal not to exceed \$2,000.00.