

30. (Lots in Tract 1206 - City of Los Angeles, Former Regents Property). Upon motion duly made and unanimously carried, a resolution was adopted authorizing the current appraisal of Lots Nos. 31, 32, 37, 38, 40 and 42, in Tract 1206, City of Los Angeles, and the publication of a Notice of Intention to receive bids for the purchase of these lots, said Notice of Intention to state that the minimum sale price to be considered will be the present value as determined by appraisal.

31. (Proposed 1947 - 1949 Biennium Budget). Upon motion duly made and unanimously carried, a resolution was adopted authorizing the transmission to the Department of Finance of the proposed 1947 - 1949 Biennium Budget for review.

32. (Application for Right of Way Mineral Lease on Land of Owens Lake - Inyo County). The Commission was informed that an application has been received from the Permanente Metals Corporation for a right of way mineral extraction lease on sovereign lands in Owens Lake, Inyo County, for the purpose of extracting minerals from the waters and recession lands of said Lake.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the publication of a Notice of Intention to receive bids for a twenty-year right of way lease for the extraction of minerals from Owens Lake at such time as the lease applicants submit satisfactory evidence of an adequate site or sites for manufacturing facilities and appurtenances and right of way easements or access to the State land. The lease is to provide that the lessee is to have the option to renew for additional periods of ten years at such terms and conditions as may be prescribed by law at the time of renewal.

33. (Condemnation of State School Land - Inyokern Naval Test Station, No. 3472-H Civil). Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Attorney General of the State of California to employ, at a cost not to exceed \$10,000.00, mineral and land appraisers that are deemed necessary in order to appraise properly the approximately 16,040 acres of vacant State school lands which are being condemned under Case No. 3472-H Civil. This total expenditure is authorized in the event that the State is unsuccessful, prior to actual trial of this case, in having established a Presidential military withdrawal of this 16,040 acres and an offsetting land credit of equivalent acreage of the land withdrawn from entry for the benefit of the State under applicable Federal and State laws.

There being no further business to come before the Commission, the meeting was adjourned.