10. (Grazing Lease Application - Recession Lands, Owens Lake - Inyo County) Upon motion duly made and unanimously carried, the Commission authorized the issuance and execution of a grazing lease to Mr. John Grant upon approximately 420 acres of Recession Lands bordering on the Southwest corner of Owens Lake.

Mr. John Giant and Mr. J. A. Engstrand bid identical figures of twenty-five cents per acre per year for the lease of this property. The award was made to Mr. John Grant, in view of the fact that his application was the original application filed with the Commission.

There being no further business to come before the Commission, the meeting was adjourned.