

29. (Application for Sublease of Land Under Lease No. P.R.C. 105) Upon motion duly made and unanimously carried, a resolution was adopted approving subleasing by Mr. Robert Cecil to Standard Oil Company of the SW $\frac{1}{4}$  of NW $\frac{1}{4}$  of Section 9, T. 1 N., R. 23 E., S.B.M., San Bernardino County. Approval is subject to Standard Oil Company's assuming all liabilities under said Lease No. P.P.C. 105 or agreeing to guarantee lessee's performance thereunder.

30. (Time Extension Agreement No. P.R.C. 1093 - Mrs. Florence M. McCray) Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to notify Mrs. Florence M. McCray of forfeiture of Time Extension Agreement No. 1093. Forfeiture is mandatory as Mrs. McCray failed to pay when due the principal payment of \$60.00 and the accrued interest due on January 1, 1945, in accordance with the provisions of Chapter 502 of 1943 Statutes.

31. (Mineral Prospecting Permit No. P.R.C. 95 - I. A. Davis) Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to issue a two-year mineral prospecting permit to Mr. I. A. Davis. The permit covers Lots 7 and 8 in the NE $\frac{1}{4}$  of Section 16, T. 1 S., R. 15 E., M.D.M., but excludes area encumbered by valid mineral claims known as Diablo and Feliciana. The permit will stipulate that any lease granted by the State to Mr. Davis or his assigns shall contain the following royalty schedule:

16  $\frac{2}{3}$  % minimum royalty for the value of the minerals extracted at the mine during any one month under \$10,000.00;

20 % from \$10,000.00 to \$20,000.00;

25 % from \$20,000.00 to \$30,000.00;

30 % from \$30,000.00 to \$40,000.00;

35 % from \$40,000.00 to \$50,000.00;

40 % from \$50,000.00 and over.

32. (Fish Canyon Leases Nos. P.R.C. 1141, 1142, 1143, 1144, 1145 and 1150) Upon motion duly made and unanimously carried, a resolution was adopted authorizing the issuance at annual rentals of \$30.00 per year, the following ten-year leases in Fish Canyon: