

29. (Sale of Vacant School Land to the United States Bureau of Reclamation) Upon motion duly made and unanimously carried, a resolution was adopted approving the sale to the United States Bureau of Reclamation of approximately 18.8 acres of vacant School Land in Section 16, T. 33 N., R. 4 W., M.D.M., located in Shasta County, at a price of \$240.00. Approval is given subject to the condition that the United States Bureau of Reclamation shall convey said land to the Pacific Gas and Electric Company, to be used by said Company only for the purpose of construction and/or maintenance of an electrical power transmission line thereon. Conveyance is also subject to a reservation to the State of all minerals in said land and all other statutory reservations, including the right of ingress and egress.

30. A letter was read from the State Controller dated July 13, 1944, in which he stated that the sum of \$600,000.00 should be transferred from the State Lands Act Fund to the General Fund, State Beach Fund and State Park Fund in the proportions of 30 percent, 23 1/3 percent and 46 2/3 percent, respectively. Upon motion duly made and unanimously carried, a resolution was adopted approving this transfer.

31. (Assignment of Easement No. 272) Upon motion duly made and unanimously carried, a resolution was adopted approving the assignment of Easement No. 272 from Roscoe F. Oakes, Margaret H. Oakes, his wife; E. E. Combs, Thelma M. Combs, his wife; Eldredge E. Combs, Dorothy Combs, his wife; Frende W. Combs, a single man, and The Termo Company, a corporation, to Roscoe F. Oakes, his separate property, Margaret H. Oakes, her separate property, E. E. Combs, as community property, Frende W. Combs, as community property, Eldredge E. Combs, as community property and Ernest F. Combs, as his separate property, in percentage interests of 33.75%, 33.75%, 14.00%, 6.50%, 6.00% and 6.00%, respectively.

This approval is given subject to the condition that The Termo Company, a California corporation, Roscoe F. Oakes, Margaret H. Oakes, E. E. Combs, Thelma M. Combs, Eldredge E. Combs, Dorothy Combs, Frende W. Combs, and Everett S. Layman shall in no way be relieved of any responsibility or liability to the State of California which they have previously assumed under the terms and conditions of said Easement No. 272, together with the further requirement that the assignee shall file with the State Lands Commission an acceptable surety bond in the sum of \$5,000.00 to guarantee faithful performance of all the terms and conditions required under Easement No. 272.