

Under this assignment, the Huntington State Company receives from H. R. Hamilton, Mildred L. Hamilton, F. E. Fairfield, Ruth Fairfield, The Oil Tool Corporation, the O. C. Field Gasoline Corporation, Kenneth P. Dawson, Louise A. Dawson, W. T. Sexton and Marguerite L. Sexton, as Lessees under Lease No. P.R.C. 91, all rights and privileges to prospect for, drill for, and remove oil and gas from not more than six additional wells to be drilled in accordance with the provisions of Lease No. P.R.C. 91.

This approval is contingent upon agreement by the Lessees and assignees, or any successors in interest, to continue to assume all liability and responsibility for compliance with all the terms, provisions and conditions of said Lease No. P.R.C. 91, and exhibits thereof.

6. (State Oil and Gas Lease No. P.R.C. 145) Upon motion duly made and unanimously carried, a resolution was adopted approving certain amendments to Lease No. P.R.C. 145, which were set forth in the State's letter of June 26, 1944, to Beoil Corporation, Ltd., Lido Petroleum Company and the O. C. Field Gasoline Corporation. Approval was given to the Executive Officer to execute the Lease which Lessees filed on July 3, 1944, together with a qualified letter of Lessees' acceptance thereof. Approval is contingent upon the joint bidder obtaining use of certain lands for installation of facilities in the Rincon Oil Field adjacent to State Oil and Gas Lease No. 52; provided that there shall be no installation of permanent field facilities extending beyond the present limits of the field installations now installed.

7. (Hollister Ranch - Santa Barbara County) Upon motion duly made and unanimously carried, a resolution was adopted authorizing the advertising for bids for lease of an area of tide and submerged lands consisting of approximately 160 acres of tide and submerged lands along the shore of the Pacific Ocean for the purpose of offsetting a portion of the Hollister Ranch, located in Santa Barbara County. The Standard Oil Company is currently drilling a well on a portion of Hollister Ranch. The well is located about 80 feet from the mean high tide line and the body of the area to be leased. In advertising this area, it shall be stipulated that all drilling shall be done at least 100 feet landward from the ordinary high water mark of the Pacific Ocean, and all derricks shall be removed upon completion or abandonment of the well. All pumping and/or producing equipment shall be either sunk below the level of the ground or suitably housed in structures architecturally in keeping with the upland area.