

6. (State Oil and Gas Lease No. 91, P.R.C.) Upon motion duly made and unanimously carried, a resolution was adopted correcting the minutes of November 4, 1943 with respect to State Oil and Gas Lease No. 91, P.R.C., which read as follows: "Upon motion duly made and unanimously carried, the Executive Officer was authorized to approve the partial assignment of H. R. Hamilton, Operator, his assignees and successors in interest, to the Huntington State Company. Such assignment conveys to the Huntington State Company, the forty to sixty acres surrounding the next four to six wells which are to be drilled subsequent to the completion of the first six wells previously assigned to Huntington State Company. Such assignment to be approved subject to the original Lessees and their assignees and successors in interest agreeing to assume all liability under the terms and provisions of Lease No. 91, P.R.C." The corrected minutes shall read as follows: Upon motion duly made and unanimously carried, approval was given to a partial assignment dated December 9, 1943 by H. R. Hamilton, Freeman E. Fairfield, Oil Tool Corporation, C. C. Field Gasoline Corporation, Kenneth D. Dawson, W. T. Sexton, owners of State Oil and Gas Lease No. 91, P.R.C. to Huntington State Company for an additional five acres surrounding each of six additional wells to be drilled on Lease No. 91, P.R.C. Such assignment to be approved subject to the original Lessees and their assignees and successors in interest agreeing to assume all liability under the terms and provisions of Lease No. 91, P.R.C.

7. (State Oil and Gas Lease No. 91, P.R.C.) Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer, to give the State's consent and approval to Huntington State Company for the drilling of three wells, one to each five acre parcel, designated as Parcels A, B and C upon the map of the Huntington State Company's Lease which is entitled, "Map Showing Proposed Offset Well Spacing Jones Sand Wells, Huntington Beach Oilfield, dated January 10, 1944". Such consent of the State is granted subject to waivers of the Standard Oil Company of California, the Pacific Electric Railway Company and Pacific Electric Land Company, of Paragraph (g) of Section 5 of that certain agreement dated the 9th day of June, 1943. Said agreement being an agreement between said Companies and H. R. Hamilton, Operator (the State's Lessee). The obtaining of waivers from the aforementioned companies will permit Huntington State Company to have the tops of any perforated portions of these three wells located at least 125 feet seaward of the ordinary high water mark and the bottoms of each of these wells will be at least 300 feet seaward from the ordinary high water mark of the Pacific Ocean. Such ordinary high water mark of the Pacific Ocean being the shoreward boundary of the H. R. Hamilton Lease.

8. (Oil and Gas Lease No. 129, P.R.C. - Signal Oil and Gas Company) Upon motion duly made and unanimously carried, a resolution was adopted accepting the Signal Oil and Gas Company's bid for a lease on 254 acres of tide and submerged land in the northwest extension of the Elwood Field. The bid was submitted pursuant to advertisement of December 3d, 1943. The award was made to Signal under a bid factor of 1.21 on the standard royalty formula and