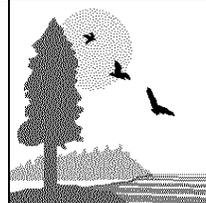


DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2015-16

Grantee Name: City of Crescent City
Contact Person: Linda Leaver
Contact Phone: 707-464-7483 x 224
Mailing Address: 377 J Street
Crescent City, CA 95531

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

General Fund and RV Park Fund

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City of Crescent City Annual Financial Report

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$494,993

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) See attached

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$926,884

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. See attached

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

N/A. The General Fund of the City covers operating losses related to lands in the trust. There is no trust fund balance.

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

City of Crescent City
State Lands Commission - Financial Report
Chapter 923 / 85 - PRC Section 6306
Fiscal Year ended June 30, 2016

	Allocation	Total	Amount
Description	Percentage	Amount	Allocated
<u>REVENUES</u>			
Community Centers	50.0%	14,691	7,346
RV Park	100.0%	275,884	275,884
Parks & Recreation	100.0%	1,379	1,379
Parks & Recreation	100.0%	210,384	210,384
Totals		<u>502,339</u>	<u>494,993</u>
<u>EXPENDITURES</u>			
Community Centers	50.0%	59,819	29,910
RV Park	100.0%	271,282	271,282
Parks & Recreation	63.0% ¹	273,411	172,314
Parks & Recreation	100.0%	453,378	453,378
Totals		<u>1,057,889</u>	<u>926,884</u>
Excess (Deficit) of Revenues over Expenditures			(431,891)
Transfers from General Fund			<u>431,891</u>
NET EXCESS (DEFICIT) OF REVENUES & OTHER SOURCES OVER EXPENDITURES			<u><u>0</u></u>

¹ Allocation of parks expenses per average, next page

City of Crescent City
State Lands Commission - Financial Report
Chapter 923 / 85 - PRC Section 6306
Calculation of % of general park maintenance to allocate to State Lands
Fiscal Year ended June 30, 2016

Description	Area in Square Feet	Relative Percentage	Applicable to State Lands
Beachfront Park			
Swimming Pool area	1,000	0.036%	0.036%
Cultural center	45,000	1.633%	1.633%
Howe Drive park	68,000	2.468%	2.468%
Portion of Beachfront Park not in State Lands area	45,000	1.633%	
Remainder of Beachfront park	1,539,840	55.887%	55.887%
Peterson Park including Scout Hall (Community Center)	270,400	9.814%	0.000%
Brother Jonathan & Fraser Parks	141,600	5.139%	0.000%
Malls & Parking Lots	244,443	8.872%	0.000%
Tree Wells, Tetrapod Triangle & Misc.	400,000	14.518%	3.000%
Totals	<u>2,755,283</u>	<u>100.000%</u>	<u>63.024%</u>

Convert square feet to acres =63.252594123049 acres

City of Crescent City
Statements of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2016

	Major Funds			Total Nonmajor Governmental Funds	Total Governmental Funds
	General	Housing Authority Section 8	CDBG		
Revenues					
Taxes	\$ 3,397,621	\$ -	\$ -	\$ -	\$ 3,397,621
Use of Money and Property					
Interest	6,040	133	-	2,303	8,476
Rental Income	43,959	-	-	-	43,959
Licenses and permits	365,878	-	-	-	365,878
Fines and forfeitures	77,961	-	-	-	77,961
Intergovernmental	505,115	3,251,180	1,430,931	218,320	5,405,546
Charges for services	368,014	-	-	-	368,014
Gifts and donations	2,683	-	-	4,833	7,516
Other reimbursements	20,563	-	-	-	20,563
Other revenue	133,919	20,846	-	-	154,765
Total Revenues	<u>4,921,753</u>	<u>3,272,159</u>	<u>1,430,931</u>	<u>225,456</u>	<u>9,850,299</u>
Expenditures					
Current:					
General government	849,105	-	-	-	849,105
Public safety	1,951,650	-	-	414,406	2,366,056
Community Development	279,633	-	-	-	279,633
Human services and recreation	497,470	3,243,448	146,292	17,889	3,905,099
Public works	745,130	-	1,449,625	41,512	2,236,267
Administrative overhead allocation	256,754	10,324	-	-	267,078
Total Expenditures	<u>4,579,742</u>	<u>3,253,772</u>	<u>1,595,917</u>	<u>473,807</u>	<u>9,903,238</u>
Excess (Deficit) of Revenues Over Expenditures	342,011	18,387	(164,986)	(248,351)	(52,939)
Other Financing Sources (Uses)					
Transfers in	203,660	-	238,111	527,854	969,625
Transfers out	(496,938)	-	(100,352)	(203,660)	(800,950)
Total Other Financing Sources (Uses)	<u>(293,278)</u>	<u>-</u>	<u>137,759</u>	<u>324,194</u>	<u>168,675</u>
Net Change in Fund Balance	48,733	18,387	(27,227)	75,843	115,736
Fund Balance - Beginning of year	1,736,210	73,969	66,770	921,885	2,798,834
Fund Balance - End of year	<u>\$ 1,784,943</u>	<u>\$ 92,356</u>	<u>\$ 39,543</u>	<u>\$ 997,728</u>	<u>\$ 2,914,570</u>

See accompanying Notes to Basic Financial Statements.

City of Crescent City
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the year ended June 30, 2016

	Business-type Activities Enterprise Funds				Business-type Activities - Internal Service Funds
	Sewer	Water	RV Park	Totals	
Operating revenues					
Charges for services	\$ 4,648,549	\$ 2,532,762	\$ 275,736	\$ 7,457,047	\$ 908,832
Grant and Other Revenue	77,900	68,923	62	146,885	40,082
Total operating revenues	4,726,449	2,601,685	275,798	7,603,932	948,914
Operating expenses:					
Personnel services	1,344,885	763,056	78,920	2,186,861	554,056
Materials, supplies, rent and services	761,638	465,709	77,736	1,305,083	293,346
Repair and maintenance	229,141	127,941	19,718	376,800	108,205
Administrative Overhead	285,587	311,514	36,467	633,568	-
Depreciation	2,000,109	273,981	58,440	2,332,530	133,982
Total operating expenses	4,621,360	1,942,201	271,281	6,834,842	1,089,589
Operating income (loss)	105,089	659,484	4,517	769,090	(140,675)
Non-operating revenues (expense):					
Gain or loss on disposal of assets	(3,386)	-	-	(3,386)	-
Interest income	16,925	4,191	86	21,202	111
Total non-operating revenues (expenses)	13,539	4,191	86	17,816	111
Transfers:					
Transfers in	62,841	-	-	62,841	-
Transfers out	(219,717)	-	-	(219,717)	(11,800)
Capital Contribution	1,378,106	-	-	1,378,106	-
Change in net position	1,339,858	663,675	4,603	2,008,136	(152,364)
Net Position - beginning	5,722,245	6,143,524	910,749	12,776,518	960,291
Net Position - ending	\$ 7,062,103	\$ 6,807,199	\$ 915,352	\$ 14,784,654	\$ 807,927

See accompanying Notes to Basic Financial Statements.