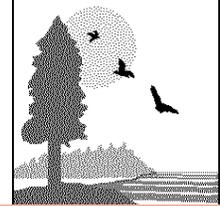


DUE OCTOBER 1

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2014/2015

Grantee Name: City of Pittsburg
Contact Person: Joe Sbranti, City Manager
Contact Phone: (925) 252-4021 (Kolette Simonton, Sr. Admin Analyst)
Mailing Address: City of Pittsburg - Waterfront Development and Operations
65 Civic Avenue
Pittsburg, CA 94565

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

Statements are included in the "Water Front Operations" account within the "City of Pittsburg Comprehensive Annual Financial Report."

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

825,570

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Please see attached letter, dated June 29, 2015 for a summary of revenues.

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

754,557

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Please see the attached table dated October 30, 2015 for a summary of expenditures.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No capital improvements over \$250,000 have been made, and none are anticipated for the next fiscal year.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

Not applicable.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Starting Fund Balance as of July 1, 2014: \$ -65,213

Ending Fund Balance as of June 30, 2015: \$ 46,828

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.



City of Pittsburg

65 Civic Avenue • Pittsburg, California 94565

June 29, 2015

Mr. Reid Boggiano
California State Lands Commission
Division of Land Management
100 Howe Avenue, Suite 100-South
Sacramento, CA 95825-8202

Re: **Revenue Generated by City of Pittsburg Trust Lands**

Dear Mr. Boggiano:

Pursuant to SB 551, Section 7(d), the City of Pittsburg must transmit twenty percent (20%) of all gross revenues to the State Lands Commission at the end of every fiscal year. To date, the City of Pittsburg has received the following lease payments during the 2014-2015 Fiscal Year:

<u>SLC ID</u>	<u>Company</u>	<u>Received</u>
N/A (City Lease)	The Dow Chemical Company	\$323,305.00
PRC 4444.1	GenOn/NRG	\$111,545.00
PRC 7643.1	USS Posco	\$277,407.31
PRC 7872	Isle Capital	\$113,312.77
<i>Total Revenue Received 7/1/2014 to 6/30/2015</i>		<i>\$825,570.08</i>
<i>20% Due to State Lands Commission</i>		<i>\$165,114.02</i>

Enclosed please find a check in the amount of \$165,114.02. This amounts to twenty percent of the gross revenue generated between July 1, 2014 and June 30, 2015, by the Trust Lands granted to the City of Pittsburg. We will mail an additional check and updated documentation to the State Lands Commission if subsequent revenue is received. Should you have any questions please contact Alexandra Endress at (925) 252-4968.

Sincerely,

Garrett Evans
Assistant City Manager

enc: Check to State Lands Commission in the amount of \$165,114.02
Copy of Revenue and Expenditure Reports

Revenue and Expenditure by Fund

City Of Pittsburgh

Fiscal Year: 2015 Through Period: 14

	2015 Budget	0 - 14 Actual	Year-To-Date Actual	Encumbrances	Balance	Expend %
FUND: 540 WATER FRONT OPERATIONS						
REVENUES						
540-41140-5701 Investment Earnings - LAIF	0.00	80.03	80.03	0.00	(80.03)	0.00
540-41140-5702 Investment Earnings - Others	0.00	3,220.63	3,220.63	0.00	(3,220.63)	0.00
540-41140-5711 Rental Income	840,810.00	832,783.49	832,783.49	0.00	8,026.51	99.05
540-41140-5818 Developer Reimbursement for City Service	0.00	15,513.98	15,513.98	0.00	(15,513.98)	0.00
540-41140-5831 Donations	0.00	15,000.00	15,000.00	0.00	(15,000.00)	0.00
TOTAL REVENUES	840,810.00	866,598.13	866,598.13	0.00	(25,788.13)	103.07
EXPENDITURES						
540-41140-1101 Salaries and Wages	208,522.00	193,154.38	193,154.38	0.00	15,367.62	92.63
540-41140-1105 Salary Stipend	7,298.00	6,181.53	6,181.53	0.00	1,116.47	84.70
540-41140-1141 Salaries- Overtime	0.00	614.12	614.12	0.00	(614.12)	0.00
540-41140-1201 Retirement Miscellaneous	28,734.00	26,384.70	26,384.70	0.00	2,349.30	91.82
540-41140-1205 Retirement - Pension Bonds	50,088.00	51,572.24	51,572.24	0.00	(1,484.24)	102.96
540-41140-1211 Health Insurance - Employees	34,608.00	35,697.13	35,697.13	0.00	(1,089.13)	103.15
540-41140-1231 Life Insurance	598.00	549.32	549.32	0.00	48.68	91.86
540-41140-1241 Dental Insurance	5,389.00	4,382.73	4,382.73	0.00	1,006.27	81.33
540-41140-1251 Workers' Compensation	6,248.00	6,041.58	6,041.58	0.00	206.42	96.70
540-41140-1252 Unemployment Insurance	1,693.00	1,641.82	1,641.82	0.00	51.18	96.98
540-41140-1253 Disability Insurance	722.00	673.88	673.88	0.00	48.12	93.34
540-41140-1261 F I C A & Medicare	15,424.00	13,309.34	13,309.34	0.00	2,114.66	86.29
540-41140-1271 Deferred Compensation - Employer	1,494.00	2,762.76	2,762.76	0.00	(1,268.76)	184.92
540-41140-1277 Retiree OPEB Costs	14,556.00	14,556.00	14,556.00	0.00	0.00	100.00
540-41140-1298 Vacation Expense	0.00	21,907.66	21,907.66	0.00	(21,907.66)	0.00
540-41140-1301 Office Supplies & Materials	500.00	649.33	649.33	0.00	(149.33)	129.87
540-41140-1321 Postage	250.00	62.16	62.16	0.00	187.84	24.86
540-41140-1331 Misc Equip & Furniture < \$5,000	0.00	3,552.98	3,552.98	0.00	(3,552.98)	0.00
540-41140-2003 Membership Dues & Subscriptions	3,630.00	0.00	0.00	0.00	3,630.00	0.00
540-41140-2004 Travel, Training & Conferences	7,455.00	323.52	323.52	0.00	7,131.48	4.34
540-41140-2025 Insurance - Alloc Chgs	5,035.00	5,034.00	5,034.00	0.00	1.00	99.98

Revenue and Expenditure by Fund

City Of Pittsburg

Fiscal Year: 2015 Through Period: 14

	2015 Budget	0 - 14 Actual	Year-To-Date Actual	Encumbrances	Balance	Expend %
FUND: 540 WATER FRONT OPERATIONS						
EXPENDITURES						
540-41140-2101 Legal	10,000.00	34,545.37	34,545.37	0.00	(24,545.37)	345.45
540-41140-2199 Other Contractual & Professional Service	89,850.00	31,842.01	31,842.01	0.00	58,007.99	35.44
540-41140-2203 Advertising & Promotion	10,000.00	299.62	299.62	0.00	9,700.38	3.00
540-41140-2210 Festival & Events	40,000.00	77,252.28	77,252.28	0.00	(37,252.28)	193.13
540-41140-2232 Berth Rental	2,500.00	2,083.50	2,083.50	0.00	416.50	83.34
540-41140-2234 Lease Payments	168,162.00	169,324.28	169,324.28	0.00	(1,162.28)	100.69
540-41140-2303 Interest Expense	0.00	276.64	276.64	0.00	(276.64)	0.00
540-41140-2372 Admin Overhead	49,883.00	49,883.00	49,883.00	0.00	0.00	100.00
540-41140-2540 Closing to Capitalized Acct	0.00	(8,421.70)	(8,421.70)	0.00	8,421.70	0.00
540-41140-3005 Capital Equipment & Furniture	0.00	8,421.70	8,421.70	0.00	(8,421.70)	0.00
540-41354-1101 Salaries and Wages	5,850.00	186.30	186.30	0.00	5,663.70	3.18
540-41354-1201 Retirement Miscellaneous	0.00	25.18	25.18	0.00	(25.18)	0.00
540-41354-1251 Workers' Compensation	0.00	5.67	5.67	0.00	(5.67)	0.00
540-41354-1252 Unemployment Insurance	0.00	1.51	1.51	0.00	(1.51)	0.00
540-41354-1261 F I C A & Medicare	0.00	13.78	13.78	0.00	(13.78)	0.00
540-41354-1399 Miscellaneous Services & Supplies	3,590.00	615.18	615.18	0.00	2,974.82	17.14
540-41354-2199 Other Contractual & Professional Service	22,073.00	22,072.79	22,072.79	0.00	0.21	100.00
540-41354-2281 Construction	139,637.00	136,823.81	136,823.81	0.00	2,813.19	97.99
540-41354-2372 Admin Overhead	5,850.00	233.00	233.00	0.00	5,617.00	3.98
540-41354-2540 Closing to Capitalized Acct	0.00	(159,977.22)	(159,977.22)	0.00	159,977.22	0.00
TOTAL EXPENDITURES	939,639.00	754,557.88	754,557.88	0.00	185,081.12	80.30
EXCESS OF REVENUES OVER EXPENDITURES	(98,829.00)	112,040.25	112,040.25	0.00	(210,869.25)	(113.37)
GRAND TOTAL REVENUES	840,810.00	866,598.13	866,598.13	0.00	-25,788.13	103.07
GRAND TOTAL EXPENDITURES	939,639.00	754,557.88	754,557.88	0.00	185,081.12	80.30
GRAND EXCESS OF REVENUES OVER EXPENDITURES	(98,829.00)	112,040.25	112,040.25	0.00	(210,869.25)	(113.37)