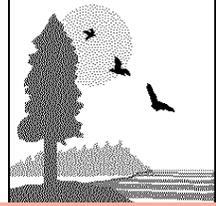


**DUE OCTOBER 1**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** 2014

**Grantee Name:** City of Brisbane  
**Contact Person:** Betsy Cooper  
**Contact Phone:** 415.508.2152  
**Mailing Address:** 50 Park Place  
Brisbane CA 94005

## 1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Marina Fund

b. Are separate financial statements prepared for the trust?

YES  NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

Marina Fund in CAFR (pages 25-28 and 53 (attached))

## 2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$0

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease)

## 3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$0

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

\$0 / \$7,246,817.75 - see attachment

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**

## MAJOR PROPRIETARY FUNDS

Proprietary funds account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services be financed primarily through user charges.

The concept of major funds established by GASB Statement 34 extends to Proprietary Funds. The City has identified the funds below as major proprietary funds in fiscal 2014.

GASB 34 does not provide for the disclosure of budget vs. actual comparison regarding proprietary funds that are major funds.

**Utility Fund** is comprised of the following services:

### Water

Represents expenses incurred in the purchase and distribution of water to City residents and businesses; water users support this activity through payment of water billings which are rendered based on read meters.

### Sewer

Represents expenses incurred in the collection and pumping of sewage waste to the City of San Francisco Sewer Treatment Plant where it is treated and discharged to the bay; sewer users support this activity through payment of sewer service billings.

### Guadalupe Valley Municipal Improvement District

Represents expenses related to providing water, sewer, and other municipal services to businesses and residents located within the district boundaries. Revenues to support this activity are derived from property taxes, water, and sewer billings and special assessments.

### **Marina Enterprise Fund**

This fund accounts for expenses incurred in the operation and maintenance of a boat harbor and marina; berth rentals provide the source of revenue to support this activity.

### **Internal Service Funds**

These funds are used to account for interdepartmental operations where it is the stated intent that costs of providing services to the departments of the City on a continuing basis be financed or recovered primarily by charges to the user departments.

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF NET POSITION  
 JUNE 30, 2014

	Business-type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Utility	Marina	Totals	
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and investments (Note 3)	\$2,664,936	\$1,232,950	\$3,897,886	\$1,817,197
Accounts receivable, net	908,175	81,474	989,649	
Taxes receivable	587		587	
Interest receivable	290	149	439	205
<b>Total Current Assets</b>	<b>3,573,988</b>	<b>1,314,573</b>	<b>4,888,561</b>	<b>1,817,402</b>
<b>Noncurrent Assets:</b>				
Loans receivable (Note 5)		2,504,535	2,504,535	
Capital assets (Note 6):				
Non-depreciable	711,618		711,618	
Depreciable, net	27,117,119	2,014,003	29,131,122	
<b>Total Noncurrent Assets</b>	<b>27,828,737</b>	<b>4,518,538</b>	<b>32,347,275</b>	
<b>Total Assets</b>	<b>31,402,725</b>	<b>5,833,111</b>	<b>37,235,836</b>	<b>1,817,402</b>
<b>LIABILITIES</b>				
<b>Current Liabilities:</b>				
Accounts payable	285,651	12,924	298,575	36,684
Accrued payroll	27,651	23,622	51,273	60,905
Interest payable	39,825		39,825	
Accrued claims payable (Note 12)				281,572
Compensated absences (Note 1G)	10,659	4,488	15,147	
Deposits	16,968	183,188	200,156	
Capital lease due within one year (Note 8)	21,567		21,567	
Bonds payable due within one year (Note 8)	142,000		142,000	
<b>Total Current Liabilities</b>	<b>544,321</b>	<b>224,222</b>	<b>768,543</b>	<b>379,161</b>
<b>Noncurrent Liabilities:</b>				
Compensated absences due in more than one year (Note 1G)	31,977	13,463	45,440	
Accrued claims payable (Note 12)				805,409
Advances from other funds (Note 4B)	826,170		826,170	
Bonds payable due in more than one year (Note 8)	3,311,000		3,311,000	
Net OPEB obligation (Note 11)	141,533	486,397	627,930	
<b>Total Noncurrent Liabilities</b>	<b>4,310,680</b>	<b>499,860</b>	<b>4,810,540</b>	<b>805,409</b>
<b>Total Liabilities</b>	<b>4,855,001</b>	<b>724,082</b>	<b>5,579,083</b>	<b>1,184,570</b>
<b>NET POSITION (Note 9)</b>				
Net investment in capital assets	24,354,170	2,014,003	26,368,173	
Restricted for:				
Capital projects	758,885	1,492,209	2,251,094	
Unrestricted	1,434,669	1,602,817	3,037,486	632,832
<b>Total Net Position</b>	<b>\$26,547,724</b>	<b>\$5,109,029</b>	<b>\$31,656,753</b>	<b>\$632,832</b>

See accompanying notes to financial statements

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET POSITION  
 FOR THE YEAR ENDED JUNE 30, 2014

	<u>Business-type Activities-Enterprise Funds</u>			Governmental Activities- Internal Service Funds
	<u>Utility</u>	<u>Marina</u>	<u>Totals</u>	
OPERATING REVENUES				
Charges for services	\$5,466,367	\$1,507,555	\$6,973,922	\$831,501
Other revenues		105,187	105,187	2,242
<b>Total Operating Revenues</b>	<b>5,466,367</b>	<b>1,612,742</b>	<b>7,079,109</b>	<b>833,743</b>
OPERATING EXPENSES				
Cost of sales and services	1,944,932	545,777	2,490,709	88,590
General and administrative	1,612,631	767,744	2,380,375	716,266
Depreciation	666,394	123,593	789,987	
Other expenses				172,370
<b>Total Operating Expenses</b>	<b>4,223,957</b>	<b>1,437,114</b>	<b>5,661,071</b>	<b>977,226</b>
<b>Operating Income (Loss)</b>	<b>1,242,410</b>	<b>175,628</b>	<b>1,418,038</b>	<b>(143,483)</b>
NONOPERATING REVENUES (EXPENSES)				
Taxes and assessments	29,517		29,517	
Investment income	15,945	38,512	54,457	20,247
Interest expense	(120,264)		(120,264)	
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(74,802)</b>	<b>38,512</b>	<b>(36,290)</b>	<b>20,247</b>
<b>Income (Loss) Before Transfers</b>	<b>1,167,608</b>	<b>214,140</b>	<b>1,381,748</b>	<b>(123,236)</b>
Transfers in (Note 4C)	49,078		49,078	399,443
Transfers out (Note 4C)	(48,877)	(4,913,347)	(4,962,224)	(124,858)
<b>Net transfers</b>	<b>201</b>	<b>(4,913,347)</b>	<b>(4,913,146)</b>	<b>274,585</b>
<b>Change in net position</b>	<b>1,167,809</b>	<b>(4,699,207)</b>	<b>(3,531,398)</b>	<b>151,349</b>
BEGINNING NET POSITION	25,379,915	9,808,236	35,188,151	481,483
<b>ENDING NET POSITION</b>	<b>\$26,547,724</b>	<b>\$5,109,029</b>	<b>\$31,656,753</b>	<b>\$632,832</b>

See accompanying notes to financial statements

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2014

	<u>Business-type Activities-Enterprise Funds</u>			Governmental Activities- Internal Service Funds
	<u>Utility</u>	<u>Marina</u>	<u>Totals</u>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from customers	\$5,529,521	\$1,647,245	\$7,176,766	\$856,499
Cash payments to suppliers	(3,507,175)	(1,392,868)	(4,900,043)	(1,069,244)
Cash received from (payments to) other	(14)	105,187	105,173	6,706
Cash Flows from Operating Activities	<u>2,022,332</u>	<u>359,564</u>	<u>2,381,896</u>	<u>(206,039)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Taxes and assessments	29,517		29,517	
Due from other funds receipts (payments)				
Advances from other funds receipts (payments)	(57,609)	292,673	235,064	
Transfers in	49,078		49,078	(124,858)
Transfers (out)	(48,877)		(48,877)	399,443
Cash Flows from Noncapital Financing Activities	<u>(27,891)</u>	<u>292,673</u>	<u>264,782</u>	<u>274,585</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of property, plant and equipment, net of transfer		(78,732)	(78,732)	
Principal payment of debt	(160,735)		(160,735)	
Interest paid	(121,844)		(121,844)	
Cash Flows from Capital and Related Financing Activities	<u>(282,579)</u>	<u>(78,732)</u>	<u>(361,311)</u>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income receipts	15,802	38,363	54,165	20,351
Cash Flows from Investing Activities	<u>15,802</u>	<u>38,363</u>	<u>54,165</u>	<u>20,351</u>
Net Cash Flows	1,727,664	611,868	2,339,532	88,897
Cash and investments at beginning of period	937,272	621,082	1,558,354	1,728,300
Cash and investments at end of period	<u>\$2,664,936</u>	<u>\$1,232,950</u>	<u>\$3,897,886</u>	<u>\$1,817,197</u>
<b>Reconciliation of Operating Income (Loss) to Cash Flows from Operating Activities:</b>				
Operating income (loss)	\$1,242,410	\$175,628	\$1,418,038	(\$143,483)
Adjustments to reconcile operating income (Loss) to cash flows from operating activities:				
Depreciation	666,394	123,593	789,987	
Change in assets and liabilities:				
Accounts receivable	63,154	139,690	202,844	
Taxes receivable	(14)		(14)	
Accounts payable and accrued liabilities	17,715	(15,682)	2,033	(10,995)
Accrued payroll	(2,989)	(42,591)	(45,580)	(31,583)
Accrued claims payable				(19,978)
Compensated absences	321	(27,541)	(27,220)	
Deposits	3,449	20,116	23,565	
Net OPEB obligation	31,892	(13,649)	18,243	
Cash Flows from Operating Activities	<u>\$2,022,332</u>	<u>\$359,564</u>	<u>\$2,381,896</u>	<u>(\$206,039)</u>
<b>Non cash transactions:</b>				
Transfer of capital assets, net		(\$4,913,347)		
Transfer of loan receivable		<u>\$2,295,996</u>		
Total non-cash activities		<u>(\$2,617,351)</u>		

See accompanying notes to financial statements

**CITY OF BRISBANE**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**For the Year Ended June 30, 2014**

**NOTE 6 - CAPITAL ASSETS (Continued)**

	Balance at June 20, 2013	Additions	Transfers	Balance at June 20, 2014
<b>Business-type activities</b>				
Capital assets not being depreciated:				
Land	\$1,111,156		(\$463,341)	\$647,815
Construction in Progress	63,803			63,803
Total capital assets not being depreciated	<u>1,174,959</u>		<u>(463,341)</u>	<u>711,618</u>
Capital assets, being depreciated:				
Land Improvements	9,779,315		(2,359,909)	7,419,406
Building and Structures	13,699,453	\$78,732	(4,251,342)	9,526,843
Machinery and Equipment	894,598		(258,813)	635,785
Infrastructure	32,245,204			32,245,204
Total capital assets being depreciated	<u>56,618,570</u>	<u>78,732</u>	<u>(6,870,064)</u>	<u>49,827,238</u>
Less accumulated depreciation for:				
Land Improvements	(6,934,555)	(89,388)	1,028,052	(5,995,891)
Building and Structures	(3,025,325)	(141,655)	1,218,676	(1,948,304)
Machinery and Equipment	(507,986)	(42,902)	173,330	(377,558)
Infrastructure	(11,858,321)	(516,042)		(12,374,363)
Total accumulated depreciation	<u>(22,326,187)</u>	<u>(789,987)</u>	<u>2,420,058</u>	<u>(20,696,116)</u>
Depreciable capital assets	<u>34,292,383</u>	<u>(711,255)</u>	<u>(4,450,006)</u>	<u>29,131,122</u>
Business-type activity capital assets, net	<u>\$35,467,342</u>	<u>(\$711,255)</u>	<u>(\$4,913,347)</u>	<u>\$29,842,740</u>

**A. Capital Asset Contributions**

Some capital assets may be acquired using federal and State grant funds, or they may be contributed by developers or other governments. GASB Statement 34 requires that these contributions be accounted for as revenues at the time the capital assets are contributed.